Registered no. 1139921

RIPLING ENGINEERING LIMITED

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2003

BROADLEY & CO
WEST VALE CHAMBERS
61 STAINLAND ROAD
GREETLAND
HALIFAX HX4 8BD



RIPLING ENGINEERING LIMITED

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RIPLING ENGINEERING LIMITED

ABBREVIATED BALANCE SHEET AT 31 DECEMBER 2003

	Note	2003 £		2002 £	
FIXED ASSETS	2				
Intangible assets			1,000		1,000
Tangible assets			72,009		66,887
			73,009		67,887
CURRENT ASSETS					
Debtors		54,836		72,002	
Cash at bank and in hand		169,848		147,728	
		224,684		219,730	
CREDITORS					
Amounts falling due within one year		(121,557)		(111,076)	
NET CURRENT ASSETS			103,127		108,654
TOTAL ASSETS LESS CURRENT LIABILITIES			176,136		176,541
PROVISIONS FOR LIABILITIES AND CHARGES			(1,283)		(1,265)
NET ASSETS			174,853		175,276
CAPITAL AND RESERVES					
Called up share capital	3		2,000		2,000
Profit and loss account			172,853		173,276
SHAREHOLDERS' FUNDS			174,853		175,276

RIPLING ENGINEERING LIMITED

ABBREVIATED BALANCE SHEET AT 31 DECEMBER 2003 (CONT)

The directors are satisfied that the company was entitled to exemption under subsection (1) of section 249A of the Companies Act 1985 and that no member or members have requested an audit pursuant to subsection (2) of section 249B in relation to the accounts for the financial year.

The directors acknowledge their responsibilities for:

i ensuring that the company keeps accounting records which comply with section 221; and

ii preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These abbreviated accounts were approved by the board on 9 July 2004

ON BEHALF OF THE BOARD

B K Delaney

B K DELANEY - DIRECTOR

The annexed notes form part of these financial statements.

RIPLING ENGINEERING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2003

1. ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Turnover

The company's turnover represents the value, excluding Value Added Tax, of goods and services supplied to customers during the year.

Basis of Preparation of Financial Statements

The full financial statements from which these abbreviated accounts have been extracted, have been prepared in accordance with the Financial Reporting Standard for Small Entities (effective June 2002) under the historical cost convention.

The effect of events in relation to the year ended 31 December 2003 which occurred before the date of approval of the financial statements by the Board of Directors, have been included in the statements to the extent required to show a true and fair view of the state of affairs at 31 December 2003 and of the results for the year ended on that date.

Depreciation

Depreciation has been computed to write off the cost of tangible fixed assets over their expected useful lives using the following rates:

Freehold buildings	-	Nil
Plant and machinery	-	25% per annum of reducing balance
Fixtures and fittings	-	25% per annum of reducing balance
Motor vehicles	-	25% per annum of reducing balance

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2003 (CONT)

2. FIXED ASSETS

	Intangible fixed assets £	Tangible fixed assets £	Total £
Cost			
At 1 January 2003	1,000	259,345	260,345
Additions	-	28,605	28,605
Revaluations	-	-	-
Disposals	-	(24,740)	(24,740)
Intra group transfers	-	-	-
Impairment loss	-		-
At 31 December 2003	1,000	263,210	264,210
Depreciation			
At 1 January 2003	-	192,459	192,459
Charge for the year	-	14,317	14,317
Disposals	-	(15,575)	(15,575)
Revaluations	-	-	-
Intra group transfers	-	-	-
Impairment loss	-		-
At 31 December 2003	-	191,201	191,201
Net book value			
At 31 December 2003	1,000	72,009	73,009
At 31 December 2002	*1,000*	*66,887*	*67,887*

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2003 (CONT)

3. SHARE CAPITAL

	2003 £	2002 £
Authorised		
1,360 ordinary shares of £1 each	1,360	1,360
160 'A' ordinary shares of £1 each	160	160
160 'B' ordinary shares of £1 each	160	160
160 'C' ordinary shares of £1 each	160	160
160 'D' ordinary shares of £1 each	160	160
	2,000	2,000
Allotted, called up and fully paid		
1,360 ordinary shares of £1 each	1,360	1,360
160 'A' ordinary shares of £1 each	160	160
160 'B' ordinary shares of £1 each	160	160
160 'C' ordinary shares of £1 each	160	160
160 'D' ordinary shares of £1 each	160	160
	2,000	2,000