

Registered no. 1139921

RIPLING ENGINEERING LIMITED

**ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2002**



**BROADLEY & CO
WEST VALE CHAMBERS
61 STAINLAND ROAD
GREETLAND
HALIFAX HX4 8BD**

RIPLING ENGINEERING LIMITED

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ABBREVIATED BALANCE SHEET AT 31 DECEMBER 2002

	Note	2002 £	2001 £
FIXED ASSETS	2		
Intangible assets		1,000	1,000
Tangible assets		66,887	79,555
		<u>67,887</u>	<u>80,555</u>
CURRENT ASSETS			
Debtors		72,002	70,193
Cash at bank and in hand		147,728	139,923
		<u>219,730</u>	<u>210,116</u>
CREDITORS			
Amounts falling due within one year		(111,076)	(122,051)
NET CURRENT ASSETS		<u>108,654</u>	<u>88,065</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		176,541	168,620
CREDITORS			
Amounts falling due after more than one year		-	(2,000)
PROVISIONS FOR LIABILITIES AND CHARGES		(1,265)	(2,134)
NET ASSETS		<u>175,276</u>	<u>164,486</u>
CAPITAL AND RESERVES			
Called up share capital	3	2,000	2,000
Profit and loss account		173,276	162,486
SHAREHOLDERS' FUNDS		<u>175,276</u>	<u>164,486</u>

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ABBREVIATED BALANCE SHEET AT 31 DECEMBER 2002 (CONT)

The directors are satisfied that the company was entitled to exemption under subsection (1) of section 249A of the Companies Act 1985 and that no member or members have requested an audit pursuant to subsection (2) of section 249B in relation to the accounts for the financial year.

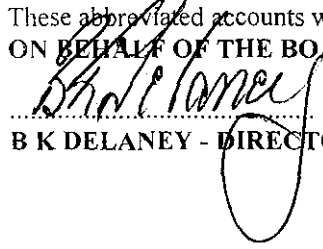
The directors acknowledge their responsibilities for:

- i ensuring that the company keeps accounting records which comply with section 221; and
- ii preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These abbreviated accounts were approved by the board on 23 May 2003

ON BEHALF OF THE BOARD


B K DELANEY - DIRECTOR

The annexed notes form part of these financial statements.

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NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2002

1. ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Turnover

The company's turnover represents the value, excluding Value Added Tax, of goods and services supplied to customers during the year.

Basis of Preparation of Financial Statements

The full financial statements from which these abbreviated accounts have been extracted, have been prepared in accordance with the Financial Reporting Standard for Small Entities (effective June 2002) under the historical cost convention.

The effect of events in relation to the year ended 31 December 2002 which occurred before the date of approval of the financial statements by the Board of Directors, have been included in the statements to the extent required to show a true and fair view of the state of affairs at 31 December 2002 and of the results for the year ended on that date.

Depreciation

Depreciation has been computed to write off the cost of tangible fixed assets over their expected useful lives using the following rates:

Freehold buildings	- Nil
Plant and machinery	- 25% per annum of reducing balance
Fixtures and fittings	- 25% per annum of reducing balance
Motor vehicles	- 25% per annum of reducing balance

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NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2002 (CONT)

2. FIXED ASSETS

	Intangible fixed assets £	Tangible fixed assets £	Total £
Cost			
At 1 January 2002	1,000	259,661	260,661
Additions	-	1,284	1,284
Revaluations	-	-	-
Disposals	-	(1,600)	(1,600)
Intra group transfers	-	-	-
Impairment loss	-	-	-
At 31 December 2002	1,000	259,345	260,345
Depreciation			
At 1 January 2002	-	180,105	(180,105)
Charge for the year	-	13,736	13,736
Disposals	-	(1,383)	(1,383)
Revaluations	-	-	-
Intra group transfers	-	-	-
Impairment loss	-	-	-
At 31 December 2002	-	192,458	192,458
Net book value			
At 31 December 2002	1,000	66,887	67,887
At 31 December 2001	1,000	79,555	80,555

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NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2002 (CONT)

3. SHARE CAPITAL

	2002 £	2001 £
Authorised		
1,360 ordinary shares of £1 each	1,360	1,360
160 'A' ordinary shares of £1 each	160	160
160 'B' ordinary shares of £1 each	160	160
160 'C' ordinary shares of £1 each	160	160
160 'D' ordinary shares of £1 each	160	160
	<u>2,000</u>	<u>2,000</u>
Allotted, called up and fully paid		
1,360 ordinary shares of £1 each	2,000	2,000
160 'A' ordinary shares of £1 each	160	160
160 'B' ordinary shares of £1 each	160	160
160 'C' ordinary shares of £1 each	160	160
160 'D' ordinary shares of £1 each	160	160
	<u>2,000</u>	<u>2,000</u>