Registered no. 1139921

RIPLING ENGINEERING LIMITED

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2001



BROADLEY & CO
WEST VALE CHAMBERS
61 STAINLAND ROAD, GREETLAND
HALIFAX
HX4 8BD

RIPLING ENGINEERING LIMITED

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RIPLING ENGINEERING LIMITED

ABBREVIATED BALANCE SHEET AT 31 DECEMBER 2001

	Note		2001 £		2000 £
FIXED ASSETS	2				
Intangible assets			1,000		1,000
Tangible assets			79,555		86,435
			80,555		87,435
CURRENT ASSETS					
Debtors		70,193		103,902	
Cash at bank and in hand		139,923		128,138	
		210,116		232,040	
CREDITORS					
Amounts falling due within one year		(122,051)		(152,055)	
NET CURRENT ASSETS			88,065		79,985
TOTAL ASSETS LESS CURRENT LIABILITIES			168,620		167,420
CREDITORS					
Amounts falling due after more than one year			(2,000)		(10,000)
PROVISIONS FOR LIABILITIES AND CHARGES			(2,134)		(2,662)
NET ASSETS			164,486		154,758
CAPITAL AND RESERVES					
Called up share capital	3		2,000		2,000
Profit and loss account			162,486		152,758
SHAREHOLDERS' FUNDS			164,486		154,758

The annexed notes form part of these financial statements.

ABBREVIATED BALANCE SHEET AT 31 DECEMBER 2001 (CONT)

The directors are satisfied that the company was entitled to exemption under subsection (1) of section 249A of the Companies Act 1985 and that no member or members have requested an audit pursuant to subsection (2) of section 249B in relation to the accounts for the financial year.

The directors acknowledge their responsibilities for:

i ensuring that the company keeps accounting records which comply with section 221; and

ii preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These abbreviated accounts were approved by the board on 16 May 2002
ON BEHALF OF THE BOARD

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B K DELANEY - DIRECTOR

The annexed notes form part of these financial statements.

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2001

1. ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Turnover

The company's turnover represents the value, excluding Value Added Tax, of goods and services supplied to customers during the year.

Basis of Preparation of Financial Statements

The full financial statements from which these abbreviated accounts have been extracted, have been prepared in accordance with the Financial Reporting Standard for Small Entities (effective March 2000) under the historical cost convention.

The effect of events in relation to the year ended 31 December 2001 which occurred before the date of approval of the financial statements by the Board of Directors, have been included in the statements to the extent required to show a true and fair view of the state of affairs at 31 December 2001 and of the results for the year ended on that date.

Depreciation

Depreciation has been computed to write off the cost of tangible fixed assets over their expected useful lives using the following rates:

Freehold buildings	- Nil
Plant and machinery	- 25% per annum of reducing balance
Fixtures and fittings	- 25% per annum of reducing balance
Motor vehicles	- 25% per annum of reducing balance

RIPLING ENGINEERING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2001 (CONT)

2. FIXED ASSETS

	Intangible fixed assets £	Tangible fixed assets £	Total £
Cost			
At 1 January 2001	1,000	249,020	250,020
Additions	-	10,641	10,641
Revaluations	-	-	-
Disposals	-	-	-
Intra group transfers	-	-	-
Impairment loss	-	-	-
At 31 December 2001	1,000	259,661	260,661
Depreciation			
At 1 January 2001	-	162,585	162,585
Charge for the year	-	17,521	17,521
Disposals	-	-	-
Revaluations	-	-	-
Intra group transfers	-	-	-
Impairment loss	-	-	-
At 31 December 2001	-	180,106	180,106
Net book value			
At 31 December 2001	1,000	79,555	80,555
At 31 December 2000	1,000	86,435	87,435

3. SHARE CAPITAL

Authorised	2001 £	2000 £
1,360 ordinary shares of £1 each	1,360	2,000
160 'A' Ordinary shares of £1 each	160	-
160 'B' Ordinary shares of £1 each	160	-
160 'C' Ordinary shares of £1 each	160	-
160 'D' Ordinary shares of £1 each	160	-
	2,000	2,000

Allotted, called up and fully paid	2001 £	2000 £
1,360 Ordinary shares of £1 each	1,360	2,000
160 'A' Ordinary shares of £1 each	160	-
160 'B' Ordinary shares of £1 each	160	-
160 'C' Ordinary shares of £1 each	160	-
160 'D' Ordinary shares of £1 each	160	-
	2,000	2,000