REGISTERED NUMBER: 01128821 (England and Wales)

# ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2012

# FOR

# CLEVELAND LEISURE CENTRES LIMITED

FRIDAY

*A2B0HQYZ*
A14 21/06/2013 #274
COMPANIES HOUSE

CLEVELAND LEISURE CENTRES LIMITED (REGISTERED NUMBER: 01128821)

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FOR THE YEAR ENDED 31 DECEMBER 2012


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CLEVELAND LEISURE CENTRES LIMITED (REGISTERED NUMBER: 01128821)

ABBREVIATED BALANCE SHEET
31 DECEMBER 2012

| | Notes | 2012 £ | £ | 2011 £ | £ |
|---|---|---|---|---|---|
| **FIXED ASSETS** | | | | | |
| Tangible assets | 2 | | **261,556** | | 278,658 |
| **CURRENT ASSETS** | | | | | |
| Stocks | | **2,413** | | 1,383 | |
| Debtors | | **19,226** | | 37,369 | |
| Cash at bank and in hand | | **356,515** | | 298,223 | |
| | | **378,154** | | 336,975 | |
| **CREDITORS** | | | | | |
| Amounts falling due within one year | | **49,043** | | 43,967 | |
| **NET CURRENT ASSETS** | | | **329,111** | | 293,008 |
| **TOTAL ASSETS LESS CURRENT LIABILITIES** | | | **590,667** | | 571,666 |
| **PROVISIONS FOR LIABILITIES** | | | **9,373** | | 9,763 |
| **NET ASSETS** | | | **581,294** | | 561,903 |
| **CAPITAL AND RESERVES** | | | | | |
| Called up share capital | 3 | | **1,000** | | 1,000 |
| Profit and loss account | | | **580,294** | | 560,903 |
| **SHAREHOLDERS' FUNDS** | | | **581,294** | | 561,903 |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts



continued

**ABBREVIATED BALANCE SHEET - continued**
**31 DECEMBER 2012**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 17 May 2013 and were signed on its behalf by

Mr W R Graham - Director

Mrs L Graham - Director

The notes form part of these abbreviated accounts

## 1 ACCOUNTING POLICIES

**Accounting convention**
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**
Turnover comprises the value of amusement machine takings excluding value added tax and net bingo receipts after payment of cash prizes

**Tangible fixed assets**
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

| | |
|---|---|
| Freehold property | - 2% on cost |
| Short leasehold | - Over the term of the lease |
| Amusement machines | - 20% on cost |
| Fixtures and fittings | - 15% on reducing balance |
| Motor vehicles | - 25% on reducing balance |

**Stocks**
Stocks are stated at the lower of cost and net realisable value

**Deferred tax**
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

## 2 TANGIBLE FIXED ASSETS

| | Total £ |
|---|---|
| **COST** | |
| At 1 January 2012 | **882,025** |
| Additions | **23,390** |
| Disposals | **(31,796)** |
| At 31 December 2012 | **873,619** |
| **DEPRECIATION** | |
| At 1 January 2012 | **603,367** |
| Charge for year | **40,492** |
| Eliminated on disposal | **(31,796)** |
| At 31 December 2012 | **612,063** |
| **NET BOOK VALUE** | |
| At 31 December 2012 | **261,556** |
| At 31 December 2011 | 278,658 |



continued

## 3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid

| Number | Class | Nominal value | 2012 £ | 2011 £ |
|---|---|---|---|---|
| 1,000 | Ordinary | £1 | **1,000** | 1,000 |

## 4 TRANSACTIONS WITH DIRECTORS

The following loans to directors subsisted during the years ended 31 December 2012 and 31 December 2011

| | 2012 £ | 2011 £ |
|---|---|---|
| **Mr W R Graham** | | |
| Balance outstanding at start of year | **(652)** | 12,244 |
| Amounts advanced | **12,024** | 21,909 |
| Amounts repaid | **(12,721)** | (34,805) |
| Balance outstanding at end of year | **(1,349)** | (652) |
| **Mrs L Graham** | | |
| Balance outstanding at start of year | **376** | 376 |
| Amounts advanced | **5,691** | 5,576 |
| Amounts repaid | **(6,503)** | (5,576) |
| Balance outstanding at end of year | **(436)** | 376 |

Mr W R Graham and Mrs L Graham own property jointly which was let to the company at a commercial rent of £12,000 for the year