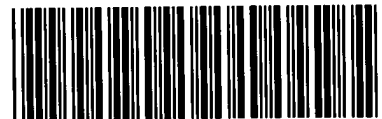


Company Registration No.01128708 (England and Wales)

**COSCOMP LIMITED**

**UNAUDITED  
ANNUAL REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

THURSDAY



\*ADHSS62Z\*

A25

12/12/2024

#34

COMPANIES HOUSE

**Riordan O'Sullivan & Co**  
Chartered Certified Accountants  
40 Chamberlayne Road  
London  
NW10 3JE

**COSCOMP LIMITED**

**COMPANY INFORMATION**

---

|                          |                                                                                                          |
|--------------------------|----------------------------------------------------------------------------------------------------------|
| <b>Directors</b>         | Anne O'Shea<br>Rory A. O'Connor<br>James McMillan<br>Anne Marie O'Shea<br>Crohan O'Shea<br>John O'Shea   |
| <b>Company secretary</b> | James McMillan                                                                                           |
| <b>Registered number</b> | 01128708                                                                                                 |
| <b>Registered office</b> | Granard Business Centre<br>Bunns Lane<br>Mill Hill<br>London<br>NW7 2DZ                                  |
| <b>Accountants</b>       | Riordan O'Sullivan & Co<br>Chartered Certified Accountants<br>40 Chamberlayne Road<br>London<br>NW10 3JE |
| <b>Bankers</b>           | Allied Irish Bank (GB)<br>92 Ann Street<br>Belfast<br>BT1 3HH                                            |
| <b>Solicitors</b>        | Howard Kennedy LLP<br>1 London Bridge<br>London<br>SE1 9BG                                               |

**COSCOMP LIMITED**

**CONTENTS**

---

|                                          | <b>Page</b>  |
|------------------------------------------|--------------|
| <b>Directors' Report</b>                 | <b>1</b>     |
| <b>Accountants' Report</b>               | <b>2</b>     |
| <b>Profit and Loss Account</b>           | <b>3</b>     |
| <b>Balance Sheet</b>                     | <b>4</b>     |
| <b>Notes to the Financial Statements</b> | <b>5 - 7</b> |

**COSCOMP LIMITED**

**DIRECTORS' REPORT  
FOR THE YEAR ENDED 31 MARCH 2024**

---

The directors present their report and the financial statements for the year ended 31 March 2024.

**Principal activity**

The principal activity of the company continues to be that of a contracting, property development and holding company.

**Directors**

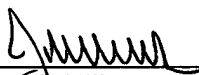
The directors who served during the year were:

Anne O'Shea  
Rory A. O'Connor  
James McMillan  
Anne Marie O'Shea  
Crohan O'Shea  
John O'Shea

**Small companies note**

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board on 9 December 2024 and signed on its behalf.

  
\_\_\_\_\_  
**James McMillan**  
Director

**COSCOMP LIMITED**

**REPORT TO THE DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL  
STATEMENTS OF COSCOMP LIMITED  
FOR THE YEAR ENDED 31 MARCH 2024**

---

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Coscomp Limited for the year ended 31 March 2024 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <https://www.accaglobal.com/uk/en/about-us/regulation/ethics/acca-rulebook.html>.

This report is made solely to the Board of Directors of Coscomp Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Coscomp Limited and state those matters that we have agreed to state to the Board of Directors of Coscomp Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at [http://www.accaglobal.com/content/dam/ACCA\\_Global/Technical/fact/technical-factsheet-163.pdf](http://www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/technical-factsheet-163.pdf). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Coscomp Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Coscomp Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Coscomp Limited. You consider that Coscomp Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or review of the financial statements of Coscomp Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



**Riordan O'Sullivan & Co**  
Chartered Certified Accountants  
40 Chamberlayne Road  
London  
NW10 3JE  
9 December 2024

**COSCOMP LIMITED**

**PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 31 MARCH 2024**

|                                           | <b>Note</b> | <b>2024<br/>£</b> | <b>2023<br/>£</b> |
|-------------------------------------------|-------------|-------------------|-------------------|
| Administrative expenses                   |             | <b>(20,133)</b>   | <b>(32,756)</b>   |
| Income from other fixed asset investments |             | <b>-</b>          | <b>4,000,000</b>  |
| Interest receivable and similar income    | <b>4</b>    | <b>625,172</b>    | <b>447,899</b>    |
| <b>Profit before tax</b>                  |             | <b>605,039</b>    | <b>4,415,143</b>  |
| Taxation                                  |             | <b>(151,259)</b>  | <b>(78,877)</b>   |
| <b>Profit for the financial year</b>      |             | <b>453,780</b>    | <b>4,336,266</b>  |

**COSCOMP LIMITED**  
**REGISTERED NUMBER:01128708**

**BALANCE SHEET**  
**AS AT 31 MARCH 2024**

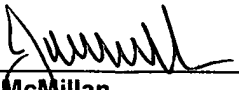
|                                                | Note | 2024<br>£                | 2023<br>£                |
|------------------------------------------------|------|--------------------------|--------------------------|
| <b>Fixed assets</b>                            |      |                          |                          |
| Investments                                    | 5    | 4,527,550                | 4,527,550                |
|                                                |      | <u>4,527,550</u>         | <u>4,527,550</u>         |
| <b>Current assets</b>                          |      |                          |                          |
| Debtors                                        | 6    | 26,066,846               | 23,978,032               |
| Cash at bank and in hand                       |      | 8,802,343                | 10,074,459               |
|                                                |      | <u>34,869,189</u>        | <u>34,052,491</u>        |
| Creditors: amounts falling due within one year | 7    | (443,293)                | (80,377)                 |
| <b>Net current assets</b>                      |      | <u>34,425,896</u>        | <u>33,972,114</u>        |
| <b>Net assets</b>                              |      | <u><u>38,953,446</u></u> | <u><u>38,499,664</u></u> |
| <b>Capital and reserves</b>                    |      |                          |                          |
| Called up share capital                        | 8    | 200,000                  | 200,000                  |
| Profit and loss account                        |      | 38,753,446               | 38,299,664               |
|                                                |      | <u><u>38,953,446</u></u> | <u><u>38,499,664</u></u> |

The directors consider that the company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 9 December 2024.

  
**James McMillan**  
 Director

## COSCOMP LIMITED

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

---

#### 1. General information

Coscomp Limited is a private company limited by shares incorporated in England and Wales. The registered office is Granard Business Centre, Bunns Lane, Mill Hill, London, NW7 2DZ.

#### 2. Accounting policies

##### 2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The financial statements are prepared in sterling, which is the functional currency of the company.

The following principal accounting policies have been applied:

##### 2.2 Taxation

The tax expense represents the sum of the tax currently payable.

##### Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

##### 2.3 Fixed asset investments

Interests in associated undertakings are initially measured at cost and subsequently measured at cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses or reversals of impairment losses are recognised immediately in profit or loss.

#### 3. Employees

The average monthly number of employees, including directors, during the year was 6 (2023 - 3).

#### 4. Interest receivable

|                           | 2024<br>£      | 2023<br>£      |
|---------------------------|----------------|----------------|
| Other interest receivable | 350,832        | 317,023        |
| Bank interest receivable  | 274,340        | 130,876        |
|                           | <u>625,172</u> | <u>447,899</u> |

**COSCOMP LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

**5. Fixed asset investments**

Cost of investment in the shares of an associated undertaking:

|                          |                  |
|--------------------------|------------------|
|                          | £                |
| <b>Cost or valuation</b> |                  |
| At 1 April 2023          | <b>4,527,550</b> |
| At 31 March 2024         | <b>4,527,550</b> |

**Associated undertaking**

The following was an associate of the company:

| <b>Name</b>              | <b>Registered office</b> | <b>Principal activity</b>                | <b>Class of shares</b> | <b>Holding</b> |
|--------------------------|--------------------------|------------------------------------------|------------------------|----------------|
| C J O'Shea Group Limited | England and Wales        | Property development and holding company | Ordinary               | 50%            |

**6. Debtors**

|                                               | <b>2024</b>       | <b>2023</b>       |
|-----------------------------------------------|-------------------|-------------------|
|                                               | £                 | £                 |
| Amounts owed by group undertaking             | <b>14,384,112</b> | <b>14,033,280</b> |
| Amounts owed by related undertakings          | <b>10,230,644</b> | <b>8,736,112</b>  |
| Amounts due in respect of development project | <b>1,452,090</b>  | <b>1,208,640</b>  |
|                                               | <b>26,066,846</b> | <b>23,978,032</b> |

Amounts owed by related undertakings are unsecured, interest free and repayable on demand.

**7. Creditors: Amounts falling due within one year**

|                                     | <b>2024</b>    | <b>2023</b>   |
|-------------------------------------|----------------|---------------|
|                                     | £              | £             |
| Amounts owed to related undertaking | <b>211,658</b> | <b>-</b>      |
| Corporation tax                     | <b>230,135</b> | <b>78,877</b> |
| Accruals                            | <b>1,500</b>   | <b>1,500</b>  |
|                                     | <b>443,293</b> | <b>80,377</b> |

Amounts owed to related undertaking are unsecured, interest free and payable on demand.

**COSCOMP LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

---

**8. Share capital**

|                                           | <b>2024</b>    | <b>2023</b>    |
|-------------------------------------------|----------------|----------------|
|                                           | <b>£</b>       | <b>£</b>       |
| <b>Allotted, called up and fully paid</b> |                |                |
| 200,000 Ordinary shares of £1 each        | <b>200,000</b> | <b>200,000</b> |

**9. Related party transactions**

**Group undertakings**

The company has taken advantage of the exemption available in accordance with Financial Reporting Standard 102, section 33.1A, 'Related Party Disclosures' not to disclose transactions entered and outstanding balances between two or more members of a group, provided that any subsidiary which is a party to the transaction is wholly owned by such a member.

**10. Post balance sheet events**

There were no events since the balance sheet date which materially affected the company.

**11. Controlling party**

The parent company is Templeside Limited, registration number 580624 incorporated in Republic of Ireland.