

Company Registration No.1128708 (England and Wales)

COSCOMP LIMITED

**UNAUDITED
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

Riordan O'Sullivan & Co
Chartered Certified Accountants
40 Chamberlayne Road
London
NW10 3JE

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COMPANIES HOUSE

COSCOMP LIMITED

COMPANY INFORMATION

Directors	Anne O'Shea Rory A. O'Connor James McMillan Anne Marie O'Shea (appointed 7 July 2023) Crohan O'Shea (appointed 7 July 2023) John O'Shea (appointed 7 July 2023)
Company secretary	James McMillan
Registered number	1128708
Registered office	Granard Business Centre Bunns Lane Mill Hill London NW7 2DZ
Accountants	Riordan O'Sullivan & Co Chartered Certified Accountants 40 Chamberlayne Road London NW10 3JE
Bankers	Allied Irish Bank (GB) 92 Ann Street Belfast BT1 3HH
Solicitors	Howard Kennedy LLP 1 London Bridge London SE1 9BG

COSCOMP LIMITED

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COSCOMP LIMITED

**DIRECTORS' REPORT
FOR THE YEAR ENDED 31 MARCH 2023**

The directors present their report and the financial statements for the year ended 31 March 2023.

Principal activity

The principal activity of the company continues to be that of a contracting, property development and holding company.

Directors

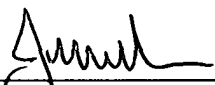
The directors who served during the year were:

Anne O'Shea
Rory A. O'Connor
James McMillan

Small companies note

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board on 7 December 2023 and signed on its behalf.



James McMillan
Director

COSCOMP LIMITED

REPORT TO THE DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF COSCOMP LIMITED FOR THE YEAR ENDED 31 MARCH 2023

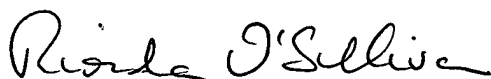
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Coscomp Limited for the year ended 31 March 2023 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <https://www.accaglobal.com/uk/en/about-us/regulation/ethics/acca-rulebook.html>.

This report is made solely to the Board of Directors of Coscomp Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Coscomp Limited and state those matters that we have agreed to state to the Board of Directors of Coscomp Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at http://www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/technical-factsheet-163.pdf. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Coscomp Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Coscomp Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Coscomp Limited. You consider that Coscomp Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or review of the financial statements of Coscomp Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Riordan O'Sullivan & Co
Chartered Certified Accountants
40 Chamberlayne Road
London
NW10 3JE
7 December 2023

COSCOMP LIMITED

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2023**

	Note	2023 £	2022 £
Administrative expenses		(32,756)	(23,858)
Income from other fixed asset investments		4,000,000	4,000,000
Interest receivable and similar income	4	447,899	323,821
Profit before tax		4,415,143	4,299,963
Taxation		(78,877)	(56,993)
Profit for the financial year		4,336,266	4,242,970

COSCOMP LIMITED
REGISTERED NUMBER:1128708

BALANCE SHEET
AS AT 31 MARCH 2023

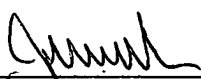
	Note	2023 £	2022 £
Fixed assets			
Investments	5	4,527,550	4,527,550
		<u>4,527,550</u>	<u>4,527,550</u>
Current assets			
Debtors	6	23,978,032	23,380,887
Cash at bank and in hand		10,074,459	6,313,453
		<u>34,052,491</u>	<u>29,694,340</u>
Creditors: amounts falling due within one year	7	(80,377)	(58,493)
Net current assets		<u>33,972,114</u>	<u>29,635,847</u>
Net assets		<u><u>38,499,664</u></u>	<u><u>34,163,397</u></u>
Capital and reserves			
Called up share capital	8	200,000	200,000
Profit and loss account		38,299,664	33,963,397
		<u><u>38,499,664</u></u>	<u><u>34,163,397</u></u>

The directors consider that the company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 7 December 2023.


James McMillan
Director

COSCOMP LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

1. General information

Coscomp Limited is a private company limited by shares incorporated in England and Wales. The registered office is Granard Business Centre, Bunns Lane, Mill Hill, London, NW7 2DZ.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The financial statements are prepared in sterling, which is the functional currency of the company.

The following principal accounting policies have been applied:

2.2 Taxation

The tax expense represents the sum of the tax currently payable.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

2.3 Fixed asset investments

Interests in associated undertakings are initially measured at cost and subsequently measured at cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses or reversals of impairment losses are recognised immediately in profit or loss.

3. Employees

The average monthly number of employees, including directors, during the year was 3 (2022 - 3).

4. Interest receivable

	2023 £	2022 £
Other interest receivable	317,023	322,902
Bank interest receivable	130,876	919
	<u>447,899</u>	<u>323,821</u>

COSCOMP LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

5. Fixed asset investments

Cost of investment in the shares of an associated undertaking:

	£
Cost or valuation	
At 1 April 2022	4,527,550
At 31 March 2023	<u>4,527,550</u>

Associated undertaking

The following was an associate of the company:

Name	Registered office	Principal activity	Class of shares	Holding
C J O'Shea Group Limited	England and Wales	Property development and holding company	Ordinary	50%

6. Debtors

	2023 £	2022 £
Amounts owed by group undertaking	14,033,280	12,855,264
Amounts owed by related undertakings	8,736,112	9,429,423
Amounts due in respect of development project	1,208,640	1,096,200
	<u>23,978,032</u>	<u>23,380,887</u>

Amounts owed by related undertakings are unsecured, interest free and repayable on demand.

7. Creditors: Amounts falling due within one year

	2023 £	2022 £
Corporation tax	78,877	56,993
Accruals	1,500	1,500
	<u>80,377</u>	<u>58,493</u>

COSCOMP LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

8. Share capital

	2023 £	2022 £
Allotted, called up and fully paid		
200,000 Ordinary shares of £1 each	<u>200,000</u>	<u>200,000</u>

9. Related party transactions

Group undertakings

The company has taken advantage of the exemption available in accordance with Financial Reporting Standard 102, section 33.1A, 'Related Party Disclosures' not to disclose transactions entered and outstanding balances between two or more members of a group, provided that any subsidiary which is a party to the transaction is wholly owned by such a member.

10. Post balance sheet events

There were no events since the balance sheet date which materially affected the company.

11. Controlling party

The parent company is Templeside Limited, registration number 580624 incorporated in Republic of Ireland.