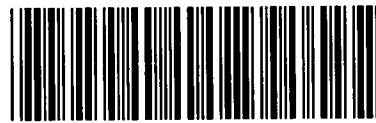


Company Registration No. 1128708 (England and Wales)

COSCOMP LIMITED

**UNAUDITED
DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019**

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COMPANIES HOUSE

Riordan O'Sullivan & Co
Chartered Certified Accountants
40 Chamberlayne Road
London
NW10 3JE

COSCOMP LIMITED

COMPANY INFORMATION

Directors	Crohan J. O'Shea Anne O'Shea Rory A. O'Connor
Company secretary	James McMillan
Registered number	1128708
Registered office	Granard Business Centre Bunns Lane Mill Hill London NW7 2DZ
Accountants	Riordan O'Sullivan & Co Chartered Certified Accountants 40 Chamberlayne Road London NW10 3JE
Bankers	Allied Irish Bank (GB) 1st Floor, Berkeley Square House Mayfair London W1J 6BR
Solicitors	Howard Kennedy LLP No.1 London Bridge London SE1 9BG

COSCOMP LIMITED

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COSCOMP LIMITED

**DIRECTORS' REPORT
FOR THE YEAR ENDED 31 MARCH 2019**

The directors present their report and the financial statements for the year ended 31 March 2019.

Principal activities

The principal activity of the company continues to be that of a contracting, property investment and holding company.

Directors

The directors who served during the year were:

Crohan J. O'Shea
Anne O'Shea
Rory A. O'Connor

Small companies note

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board on 29 November 2019 and signed on its behalf.



Rory A. O'Connor
Director

COSCOMP LIMITED

REPORT TO THE DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF COSCOMP LIMITED FOR THE YEAR ENDED 31 MARCH 2019

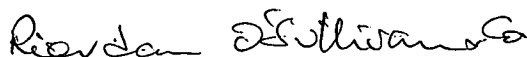
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Coscomp Limited for the year ended 31 March 2019 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html>.

This report is made solely to the Board of Directors of Coscomp Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Coscomp Limited and state those matters that we have agreed to state to the Board of Directors of Coscomp Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at http://www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/technical-factsheet-163.pdf. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Coscomp Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Coscomp Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Coscomp Limited. You consider that Coscomp Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or review of the financial statements of Coscomp Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Riordan O'Sullivan & Co
Chartered Certified Accountants
40 Chamberlayne Road
London
NW10 3JE
29 November 2019

COSCOMP LIMITED

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2019**

	Note	2019 £	2018 £
Administrative expenses		(1,728)	(5,124)
Interest receivable and similar income	4	260,426	229,390
Interest payable and similar expenses		-	(658)
Profit before tax		258,698	223,608
Tax on profit	5	(49,153)	(41,334)
Profit for the financial year		209,545	182,274

COSCOMP LIMITED
REGISTERED NUMBER:1128708

BALANCE SHEET
AS AT 31 MARCH 2019

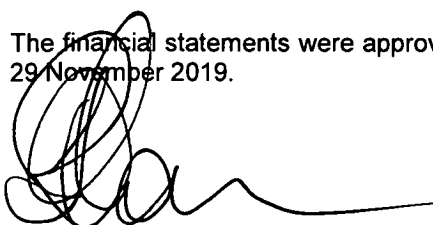
	Note	2019 £	2018 £
Fixed assets			
Investments	6	4,527,550	4,527,550
		<u>4,527,550</u>	<u>4,527,550</u>
Current assets			
Debtors	7	25,792,992	23,951,054
Cash at bank and in hand		506,046	2,041,748
		<u>26,299,038</u>	<u>25,992,802</u>
Creditors: amounts falling due within one year	8	(1,430,565)	(1,333,874)
Net current assets		<u>24,868,473</u>	<u>24,658,928</u>
Total assets less current liabilities		<u>29,396,023</u>	<u>29,186,478</u>
Net assets		<u><u>29,396,023</u></u>	<u><u>29,186,478</u></u>
Capital and reserves			
Called up share capital	9	200,000	200,000
Profit and loss account		29,196,023	28,986,478
		<u>29,396,023</u>	<u>29,186,478</u>

The directors consider that the company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 29 November 2019.



Rory A. O'Connor
Director

COSCOMP LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019

1. General information

Coscomp Limited is a private company limited by shared incorporated in England and Wales. The registered office is Granard Business Centre, Bunns Lane, Mill Hill, London, NW7 2DZ.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The financial statements are prepared in sterling, which is the functional currency of the company.

The following principal accounting policies have been applied:

2.2 Finance costs

Finance costs are charged to the Profit and Loss Account over the term of the debt using the effective interest method so that the amount charged is at a constant rate on the carrying amount. Issue costs are initially recognised as a reduction in the proceeds of the associated capital instrument.

2.3 Taxation

The tax expense represents the sum of the tax currently payable.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

2.4 Fixed asset investments

Interests in associated undertakings are initially measured at cost and subsequently measured at cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses or reversals of impairment losses are recognised immediately in profit or loss.

2.5 Cash and cash equivalents

Cash at bank and in hand are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

2.6 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of direct issue costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company

COSCOMP LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019**

3. Employees

The Company has no employees other than the directors, who did not receive any remuneration (2018 - £NIL).

4. Interest receivable

	2019 £	2018 £
Other interest receivable	253,703	229,167
Bank interest receivable	6,723	223
	<u>260,426</u>	<u>229,390</u>

5. Taxation

	2019 £	2018 £
Corporation tax		
Current tax on profits for the year	<u>49,153</u>	<u>41,334</u>

Factors affecting tax charge for the year

The tax assessed for the year is the same as the standard rate of corporation tax in the UK of 19% (2018 - 19%). The differences are explained below:

	2019 £	2018 £
Profit on ordinary activities before tax	<u>258,698</u>	<u>223,608</u>
Profit on ordinary activities multiplied by standard rate of corporation tax in the UK of 19% (2018 - 19%)	49,153	42,486
Effects of:		
Utilisation of tax losses not previously recognised	-	(1,152)
Total tax charge for the year	<u>49,153</u>	<u>41,334</u>

COSCOMP LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019**

6. Fixed asset investments

Cost of investment in the shares of an associated undertaking:

	£
At 1 April 2018	4,527,550
At 31 March 2019	<u>4,527,550</u>

Associated undertaking

The following was an associated undertaking of the company:

Name	Registered office	Principal activity	Class of shares	Holding
C J O'Shea Group Limited	England and Wales	Property investment and holding company	Ordinary	50%

The aggregate capital and reserves and the results for the year of the associated undertaking noted above was as follows:

	Profit/(Loss) £	Capital and reserves £
C J O'Shea Group Limited	<u>15,131,330</u>	<u>119,936,070</u>

7. Debtors

	2019 £	2018 £
Amounts owed by group undertaking	11,377,696	10,324,867
Amounts owed by related undertakings	13,710,296	12,921,187
Amounts due in respect of development project	705,000	705,000
	<u>25,792,992</u>	<u>23,951,054</u>

COSCOMP LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019**

8. Creditors: Amounts falling due within one year

	2019 £	2018 £
Amounts owed to related undertaking	1,287,539	1,287,539
Corporation tax	49,153	41,335
Other creditors	92,373	-
Accruals	1,500	5,000
	<u>1,430,565</u>	<u>1,333,874</u>

9. Share capital

	2019 £	2018 £
Allotted, called up and fully paid		
200,000 Ordinary shares of £1 each	<u>200,000</u>	<u>200,000</u>

10. Related party transactions

Amounts owed (to)/by group and related undertakings

The following amounts were outstanding at the reporting end date:

	2019 £	2018 £
Templeside Limited	11,377,696	10,324,867
C. J. O'Shea (Plant Hire) Limited	(1,287,539)	(1,287,539)
C. J. O'Shea and Company Limited	9,016,390	9,728,234
C. J. O'Shea Group Limited	360,644	359,791
Ocosco Limited	2,833,162	2,833,162
Oschild Limited	1,500,100	-
	<u>23,800,453</u>	<u>21,958,515</u>

11. Post balance sheet events

There were no events since the balance sheet date which materially affected the company.

12. Controlling party

The parent company is Templeside Limited, registration number 580624 incorporated in Republic of Ireland. The directors, Crohan O'Shea and Anne O'Shea, control the entire share capital of the company and are deemed to be the ultimate controllers at the balance sheet date.