Registered Number:01128021

England and Wales

R.T. Elliott Limited

Unaudited Financial Statements

For the year ended 31 December 2016

R.T. Elliott Limited

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Statement of Financial Position
As at 31 December 2016

	Notes	2016 £	2015 £
Fixed assets			
Property, plant and equipment	2	7,182	9,046
		7,182	**9,046**
Current assets			
Inventories		48,413	86,635
Trade and other receivables	3	157,249	205,101
Cash and cash equivalents		42,837	201,416
		248,499	**493,152**
Trade and other payables: amounts falling due within one year	4	(193,464)	(177,498)
Net current assets		**55,035**	**315,654**
Total assets less current liabilities		**62,217**	**324,700**
Provisions for liabilities		(1,530)	(1,714)
Net assets		**60,687**	**322,986**
Capital and reserves			
Called up share capital		1,050	1,050
Retained earnings		59,637	321,936
Shareholders' funds		**60,687**	**322,986**

For the year ended 31 December 2016 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for:a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

These financial statements were approved and authorised for issue by the Board on 29 September 2017 and were signed by:

Mr Fasial Sheikh Director

The notes form part of these financial statements

Statutory Information

R.T. Elliott Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 01128021.

Registered address:
31 Agnes Road
Barnsley
West Yorkshire
S70 1NJ

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Motor vehicles	25 Reducing balance
Fixtures and fittings	15 Reducing balance

Inventories

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Hire purchase and leasing commitments

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

2. Property, plant and equipment

	Motor vehicles	Fixtures and fittings	Total
Cost or valuation	**£**	**£**	**£**
At 01 January 2016	18,500	19,531	38,031
At 31 December 2016	**18,500**	**19,531**	**38,031**
Provision for depreciation and impairment			
At 01 January 2016	13,428	15,557	28,985
Charge for year	1,268	596	1,864
At 31 December 2016	**14,696**	**16,153**	**30,849**
Net book value			
At 31 December 2016	**3,804**	**3,378**	**7,182**
At 31 December 2015	**5,072**	**3,974**	**9,046**

3. Trade and other receivables

	2016	2015
	£	**£**
Trade debtors	102,879	165,681
Other debtors	54,370	39,420
	157,249	**205,101**

4. Trade and other payables: amounts falling due within one year

	2016	2015
	£	**£**
Trade creditors	161,903	151,607
Taxation and social security	31,466	3,242
Other creditors	95	22,649
	193,464	**177,498**

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.