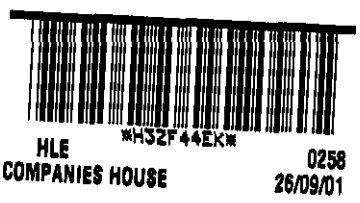
REGISTERED NUMBER: 1128021 (England and Wales)

# Abbreviated Financial Statements for the Year Ended 31 December 2000

for

# R T Elliott Limited



# R T Elliott Limited

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**R T Elliott Limited**

**Company Information**
**for the Year Ended 31 December 2000**

| | |
|---|---|
| **DIRECTORS:** | R A Elliott<br>Mrs J Elliott<br>Mrs P Ormston |
| **SECRETARY:** | Mrs M Willoughby |
| **REGISTERED OFFICE:** | 31 Agnes Road<br>Barnsley<br>South Yorkshire<br>S70 1NJ |
| **REGISTERED NUMBER:** | 1128021 (England and Wales) |
| **ACCOUNTANTS:** | Paul Howley & Co.<br>Accountants<br>42 Pitt Street<br>Barnsley<br>South Yorkshire<br>S70 1BB |
| **BANKERS:** | National Westminster Bank Plc<br>Market Hill<br>Barnsley |

## R T Elliott Limited

## Abbreviated Balance Sheet
## 31 December 2000

| | Notes | 31.12.00 £ | 31.12.99 £ |
|---|---|---|---|
| **FIXED ASSETS:** | | | |
| Tangible assets | 2 | 1,103 | 1,213 |
| **CURRENT ASSETS:** | | | |
| Stocks | | 55,832 | 50,463 |
| Debtors | 3 | 113,774 | 88,940 |
| Cash in hand | | 1,609 | 3,009 |
| | | 171,215 | 142,412 |
| **CREDITORS:** Amounts falling due within one year | 4 | (184,959) | (156,868) |
| **NET CURRENT LIABILITIES:** | | (13,744) | (14,456) |
| **TOTAL ASSETS LESS CURRENT LIABILITIES:** | | £(12,641) | £(13,243) |
| **CAPITAL AND RESERVES:** | | | |
| Called up share capital | 5 | 1,000 | 1,000 |
| Profit and loss account | | (13,641) | (14,243) |
| **SHAREHOLDERS' FUNDS:** | | £(12,641) | £(13,243) |

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2000.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2000 in accordance with Section 249B(2) of the Companies Act 1985.

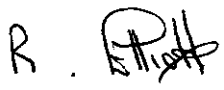
The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**



R A Elliott - DIRECTOR

Approved by the Board on 22 September 2001

The notes form part of these financial statements

## Notes to the Abbreviated Financial Statements for the Year Ended 31 December 2000

### 1. ACCOUNTING POLICIES

**Accounting convention**
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

**Turnover**
Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 15% on reducing balance

**Stocks**
Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred taxation**
Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

**Pensions**
The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Contributions payable for the year are charged in the profit and loss account.

### 2. TANGIBLE FIXED ASSETS

| | Total |
|---|---|
| | £ |
| **COST:** | |
| At 1 January 2000 | 10,025 |
| Additions | 112 |
| At 31 December 2000 | 10,137 |
| **DEPRECIATION:** | |
| At 1 January 2000 | 8,812 |
| Charge for year | 222 |
| At 31 December 2000 | 9,034 |
| **NET BOOK VALUE:** | |
| At 31 December 2000 | 1,103 |
| At 31 December 1999 | 1,213 |

### 3. DEBTORS FALLING DUE AFTER MORE THAN ONE YEAR

| | 31.12.00 | 31.12.99 |
|---|---|---|
| | £ | £ |
| Taxation | 8,290 | 2,327 |

## 4. CREDITORS

The following secured debts are included within creditors:

| | 31.12.00 | 31.12.99 |
|---|---|---|
| | £ | £ |
| Bank overdrafts | 31,852 | 50,941 |

## 5. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 31.12.00 | 31.12.99 |
|---|---|---|---|---|
| | | | £ | £ |
| 1,000 | Ordinary shares | £1 | 1,000 | 1,000 |

## 6. TRANSACTIONS WITH DIRECTORS

The following loans to directors subsisted during the year ended 31 December 2000:

| | £ |
|---|---|
| **R A Elliott** | |
| Balance outstanding at start of year | 5,765 |
| Balance outstanding at end of year | 17,236 |
| Maximum balance outstanding during year | 17,236 |
| **Mrs J Elliott** | |
| Balance outstanding at start of year | 10,669 |
| Balance outstanding at end of year | 15,924 |
| Maximum balance outstanding during year | 15,924 |

The company is trading from premises owned by the director, Mrs J Elliott. No rent has been charged during the year (1999 £0).

During the year the director, Mrs P Ormston, received £21,008 (1999 £23,738) from the company in respect of locum fees.

The company's directors have provided personal assets as security to the company's bankers.