

Registered Number 01123765

HEREFORD INDUSTRIAL SUPPLY COMPANY LIMITED

Abbreviated Accounts

31 March 2012

HEREFORD INDUSTRIAL SUPPLY COMPANY LIMITED

Registered Number 01123765

Balance Sheet as at 31 March 2012

	Notes	2012	2011
		£	£
Fixed assets			
Tangible	2	344,846	384,399
Investments	3	<u>1,000</u>	<u>1,000</u>
Total fixed assets		345,846	385,399
Current assets			
Stocks		181,954	189,657
Debtors		428,353	353,544
Cash at bank and in hand		72,880	87,265
Total current assets		<u>683,187</u>	<u>630,466</u>
Creditors: amounts falling due within one year		(369,890)	(376,680)
Net current assets		313,297	253,786
Total assets less current liabilities		<u>659,143</u>	<u>639,185</u>
Creditors: amounts falling due after one year		(230,453)	(240,606)
Provisions for liabilities and charges		(7,571)	(5,778)
Total net Assets (liabilities)		421,119	392,801
Capital and reserves			
Called up share capital		6,005	6,005
Profit and loss account		<u>415,114</u>	<u>386,796</u>
Shareholders funds		<u>421,119</u>	<u>392,801</u>

- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 29 October 2012

And signed on their behalf by:

M G Hyde Esq, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March 2012

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

All turnover was derived from the provision of goods and services that fall within the company's ordinary continuing activities stated net of value added tax. All turnover has been based on the same class of business and supplied to United Kingdom customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land and Buildings	2.00% Straight Line
Motor Vehicles	25.00% Reducing Balance
Plant and Machinery	15.00% Reducing Balance
Fixtures and Fittings	15.00% Reducing Balance
Computer Equipment	33.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 31 March 2011	789,197
additions	
disposals	(33,169)
revaluations	
transfers	
At 31 March 2012	<u>756,028</u>
Depreciation	
At 31 March 2011	404,798
Charge for year	31,857
on disposals	<u>(25,473)</u>
At 31 March 2012	<u>411,182</u>
Net Book Value	
At 31 March 2011	384,399
At 31 March 2012	<u>344,846</u>

3 Investments (fixed assets)

Subsidiary Undertakings Total £ £ Cost At 1 April 2011 and 31 March 2012 1,000 1,000
Details of subsidiary undertakings: Nature of Class of share % held Location business

Hereford Steels Limited Ordinary 100% England Dormant

4 Transactions with directors

M G Hyde Esq, a director and shareholder, was owed a total of £6,895 at the year end. There are no fixed repayment terms for the loan. Mrs J Hyde, a director and shareholder, was owed a total of £134,258 at the year end. There are no fixed repayment terms for the loan. The above transactions were in the normal course of business and were conducted on an at arms length basis.