

COMPANY REGISTRATION NUMBER 01123750

KERNBERG HOLDINGS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31 MARCH 2012



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KERNBERG HOLDINGS LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2012

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KERNBERG HOLDINGS LIMITED

ABBREVIATED BALANCE SHEET

31 MARCH 2012

	Note	2012 £	2011 £
FIXED ASSETS	2		
Tangible assets		1,801,498	1,767,740
CURRENT ASSETS			
Debtors		5,510	12,073
Cash at bank and in hand		<u>233</u>	<u>6,769</u>
		5,743	18,842
CREDITORS: Amounts falling due within one year		<u>(1,731,425)</u>	<u>(1,718,440)</u>
NET CURRENT LIABILITIES		<u>(1,725,682)</u>	<u>(1,699,598)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>75,816</u>	<u>68,142</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	110	110
Profit and loss account		<u>75,706</u>	<u>68,032</u>
SHAREHOLDERS' FUNDS		<u>75,816</u>	<u>68,142</u>

The Balance sheet continues on the following page
The notes on pages 3 to 4 form part of these abbreviated accounts.

KERNBERG HOLDINGS LIMITED
ABBREVIATED BALANCE SHEET (continued)
31 MARCH 2012

The Director is satisfied that the Company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the Financial Statements for the year by virtue of Section 477, and that no member or members have requested an audit pursuant to Section 476 of the Act

The Director acknowledges his responsibilities for:

- (i) ensuring that the Company keeps adequate accounting records which comply with Section 386 of the Act, and
- (ii) preparing Financial Statements which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 393, and which otherwise comply with the requirements of the Act relating to Financial Statements, so far as applicable to the Company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the Director and authorised for issue on

15.11.12


MR E KERNKRAUT
Director

Company Registration Number: 01123750

The notes on pages 3 to 4 form part of these abbreviated accounts.

KERNBERG HOLDINGS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2012

1. ACCOUNTING POLICIES

Basis of accounting

The Financial Statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), subject to the departures referred to below.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year

Depreciation

In accordance with Statement of Financial Reporting Standard for Small Entities, no depreciation is provided in respect of Freehold investment properties. This departure from the requirements of the Companies Act 2006, for all properties to be depreciated, is necessary, as the Director considers that this Accounting Policy results in the Financial Statements giving a true and fair view

Investment properties

Investment properties are included in the balance sheet at historical cost, which is not in accordance with Financial Reporting Standard for Smaller Entities, which requires such properties to be stated at their current market value

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the Company after deducting all of its liabilities.

Acquisitions and disposals of properties

Acquisitions and disposals are considered to have taken place at the date of legal completion and are included in the financial statements accordingly

KERNBERG HOLDINGS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2012

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 April 2011	1,767,740
Additions	<u>33,758</u>
At 31 March 2012	<u>1,801,498</u>
NET BOOK VALUE	
At 31 March 2012	<u>1,801,498</u>
At 31 March 2011	<u>1,767,740</u>

In accordance with the Company's stated accounting policy (see Note 1) no depreciation has been provided in respect of freehold properties which are held for investment purposes

3. SHARE CAPITAL

Authorised share capital:

	2012 £	2011 £
110 Ordinary shares of £1 each	<u>110</u>	<u>110</u>

Allotted, called up and fully paid:

	2012 No	£	2011 No	£
110 Ordinary shares of £1 each	<u>110</u>	<u>110</u>	<u>110</u>	<u>110</u>