

KERNBERG HOLDINGS LIMITED

Company No 1123750

ABBREVIATED ACCOUNTS

for the year ended

31 MARCH 2007

WEDNESDAY



AJ9QHSWX

A46

12/09/2007

693

COMPANIES HOUSE

KERNBERG HOLDINGS LIMITED

DIRECTOR

Mr E Kernkraut

SECRETARY

Mrs E Kernkraut

REGISTERED OFFICE

New Burlington House
1075 Finchley Road
LONDON NW11 0PU

KERNBERG HOLDINGS LIMITED
INDEX TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2007

Page

1 - 2 Balance Sheet

3 - 5 Notes to the Abbreviated Accounts

KERNBERG HOLDINGS LIMITED
BALANCE SHEET AS AT 31 MARCH 2007

	Notes	£	<u>2007</u>	£	£	<u>2006</u>	£
FIXED ASSETS							
Tangible Assets	2		1,022,265			1,007,577	
CURRENT ASSETS							
Debtors			1,001			47,324	
Cash at Bank			746			85	
			1,747			47,409	
CREDITORS: Amounts falling due within one year			(1,015,344)			(1,055,939)	
NET CURRENT LIABILITIES			(1,013,597)			(1,008,530)	
NET ASSETS/(LIABILITIES)			£8,668			£(953)	
CAPITAL AND RESERVES							
Called up Share Capital	3		110			110	
Reserves	4		8,558			(1,063)	
			£8,668			£(953)	

The immediately following page forms an integral part of this Balance Sheet

KERNBERG HOLDINGS LIMITED

BALANCE SHEET AS AT 31 MARCH 2007

The Director confirms that for the year ended 31 March 2007 the Company is entitled to exemption from audit under the provisions of Section 249A (1) Companies Act 1985 (the Act) and that no member or members have requested an audit pursuant to the provisions of Section 249B (2) of the Act

The Director acknowledges his responsibilities for ensuring that the Company maintains accounting records which comply with Section 221 of the Act and for preparing Accounts which give a true and fair view of the state of affairs of the Company at the end of its Financial Year and of its results for the Financial Year in accordance with the provisions of Section 226 of the Act and which otherwise comply with the requirements of the Act relating to Financial Statements

The Accounts are prepared in accordance with the special provisions for small Companies under Part VII of the Companies Act 1985



.....
MR E. KERNKRAUT
DIRECTOR

22.8.07
.....
DATE

The notes on pages 3 to 5 form part of these Abbreviated Accounts

KERNBERG HOLDINGS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2007

1. ACCOUNTING POLICIES

The following accounting policies have been used consistently in the preparation of the Company's Financial Statements

1 1 BASIS OF ACCOUNTING

The Financial Statements have been prepared under the historical cost convention and in accordance with applicable Accounting Standards except for the policy of accounting for investment properties referred to in note 1 2 below

1 2 INVESTMENT PROPERTIES

Investment properties are included in the balance sheet at historical cost, which is not in accordance with Statement of Standard Accounting Practice No 19, which requires such properties to be stated at their current market value

1 3 DEPRECIATION

In accordance with Statement of Standard Accounting Practice No 19, no depreciation is provided in respect of Freehold investment properties. This departure from the requirements of the Companies Act 1985, for all properties to be depreciated, is necessary, as the Director considers that this Accounting Policy results in the Financial Statements giving a true and fair view

1 4 ACQUISITIONS AND DISPOSALS OF PROPERTIES

Acquisitions and Disposals are considered to have taken place at the date of legal completion and are included in the Financial Statements accordingly

1 5 CASH FLOW STATEMENT

The Company is exempted from the requirement to prepare a Cash Flow Statement (in accordance with Financial Reporting Standard No 1) on the basis of its being a "small company" as defined by Section 247 Companies Act 1985

KERNBERG HOLDINGS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2007

2. TANGIBLE FIXED ASSETS

At Cost	<u>Freehold Investment Properties</u> £
At 1 April 2006	1,007,577
Additions	14,688
At 31 March 2007	£1,022,265

3. CALLED UP SHARE CAPITAL

	<u>2007</u>	<u>2006</u>
<u>Authorised</u>		
110 Ordinary Shares of £1 each	£110	£110
<u>Issued and Fully Paid</u>		
110 Ordinary Shares of £1 each	£110	£110

4. RESERVES

	£
Balance at 1 April 2006	(1,063)
Profit for the Financial Year	9,621
Balance at 31 March 2007	£8,558

KERNBERG HOLDINGS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2007

5. CONTINGENT LIABILITIES AND GUARANTEES

The Company's investment properties have been charged to partly secure a bank loan to an Associated Company. This Company has given a guarantee in respect of the loan which amounted to £101,834 as at 31 March 2007 (2006 £124,720)