

KERNBERG HOLDINGS LIMITED

Company No: 1123750

ABBREVIATED ACCOUNTS

for the year ended

31 MARCH 2000



COHEN ARNOLD & CO
CHARTERED ACCOUNTANTS
REGISTERED AUDITOR
LONDON W1S 2HL

KERNBERG HOLDINGS LIMITED

DIRECTOR

Mr E. Kernkraut

SECRETARY

Mrs E. Kernkraut

REGISTERED OFFICE

13-17 New Burlington Place
Regent Street
LONDON W1S 2HL

AUDITORS

Cohen Arnold & Co
13-17 New Burlington Place
Regent Street
LONDON W1S 2HL

KERNBERG HOLDINGS LIMITED

INDEX TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2000

Page

1 Accountants' Report to the Director

2 - 3 Balance Sheet

4 - 5 Notes to the Abbreviated Accounts

KERNBERG HOLDINGS LIMITED**BALANCE SHEET AS AT 31 MARCH 2000**

	Notes	<u>2000</u>		<u>1999</u>	
		£	£	£	£
FIXED ASSETS					
Tangible Assets	2	45,329		45,329	
CURRENT ASSETS					
Debtors		18,859		24,637	
Cash at Bank		4,540		689	
		23,399		25,326	
CREDITORS: Amounts falling due within one year					
		(6,580)		(6,964)	
NET CURRENT ASSETS		16,819		18,362	
NET ASSETS		£62,148		£63,691	
CAPITAL AND RESERVES					
Called up Share Capital	3	110		110	
Reserves	4	62,038		63,581	
		£62,148		£63,691	

The immediately following page forms an integral part of this Balance Sheet.

KERNBERG HOLDINGS LIMITED

BALANCE SHEET AS AT 31 MARCH 2000

The Director confirms that for the year ended 31 March 2000 the Company is entitled to exemption from audit under the provisions of Section 249A (1) Companies Act 1985 (the Act) and that no member or members have requested an audit pursuant to the provisions of Section 249B (2) of the Act.

The Director acknowledges his responsibilities for ensuring that the Company maintains accounting records which comply with Section 221 of the Act and for preparing Accounts which give a true and fair view of the state of affairs of the Company at the end of its Financial Year and of its results for the Financial Year in accordance with the provisions of Section 226 of the Act and which otherwise comply with the requirements of the Act relating to Financial Statements.

The accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.



.....
MR E. KERNKRAUT
DIRECTOR

3 Aug 2000
DATE

The notes on pages 4 to 5 form part of these Abbreviated Accounts.

KERNBERG HOLDINGS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2000

1. ACCOUNTING POLICIES

The following accounting policies have been used consistently in the preparation of the Company's Financial Statements.

1.1 BASIS OF ACCOUNTING

The Financial Statements have been prepared under the historical cost convention and in accordance with applicable Accounting Standards except for the policy of accounting for investment properties referred to in note 1.2 below.

1.2 INVESTMENT PROPERTIES

Investment properties are included in the balance sheet at historical cost, which is not in accordance with Statement of Standard Accounting Practice No.19, which requires such properties to be stated at their current market value.

1.3 DEPRECIATION

In accordance with Statement of Standard Accounting Practice No. 19, no depreciation is provided in respect of Freehold investment properties. This departure from the requirements of the Companies Act 1985, for all properties to be depreciated, is necessary, as the Director considers that this Accounting Policy results in the Financial Statements giving a true and fair view.

1.4 ACQUISITIONS AND DISPOSALS OF PROPERTIES

Acquisitions and Disposals are considered to have taken place at the date of legal completion and are included in the Financial Statements accordingly.

1.5 CASH FLOW STATEMENT

The Company is exempted from the requirement to prepare a Cash Flow Statement (in accordance with Financial Reporting Standard No 1) on the basis of its being a "small company" as defined by Section 247 Companies Act 1985.

KERNBERG HOLDINGS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2000

2. TANGIBLE FIXED ASSETS

Freehold

**Investment Properties
- at Cost**

At 1 April 1999 and at 31 March 2000

£45,329

3. CALLED UP SHARE CAPITAL

2000

1999

Authorised:

110 Ordinary Shares of £1 each

£110

£110

Issued and Fully Paid:

110 Ordinary Shares of £1 each

£110

£110

4. RESERVES

£

Balance at 1 April 1999

63,581

Loss for the Financial Year

(1,543)

Balance at 31 March 2000

£62,038