

REGISTERED NUMBER: 01123744 (England and Wales)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2012

FOR

FARTHINGHOE FINE WINE LTD

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FOR THE YEAR ENDED 31 DECEMBER 2012**

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FARTHINGHOE FINE WINE LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2012**

DIRECTORS:

S G F Cox
A A F Cox
Lady Boorman

SECRETARY:

R Cox

REGISTERED OFFICE:

14 Cottesbrooke Park
Heartlands
Daventry
Northamptonshire
NN11 8YL

REGISTERED NUMBER:

01123744 (England and Wales)

ACCOUNTANTS:

DNG Dove Naish
Chartered Accountants
14 Cottesbrooke Park
Heartlands
Daventry
Northamptonshire
NN11 8YL

BANKERS:

Barclays Bank Plc
21 Market Place
Brackley
Northamptonshire
NN13 7AH

**ABBREVIATED BALANCE SHEET
31 DECEMBER 2012**

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Tangible assets	2		16,549		9,501
CURRENT ASSETS					
Stocks		490,335		584,356	
Debtors		380,457		502,072	
Cash at bank and in hand		<u>250,201</u>		<u>487,034</u>	
		1,120,993		1,573,462	
CREDITORS					
Amounts falling due within one year		<u>574,004</u>		<u>987,505</u>	
NET CURRENT ASSETS			<u>546,989</u>		<u>585,957</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			563,538		595,458
PROVISIONS FOR LIABILITIES			<u>2,706</u>		<u>1,503</u>
NET ASSETS			<u><u>560,832</u></u>		<u><u>593,955</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>560,732</u>		<u>593,855</u>
SHAREHOLDERS' FUNDS			<u><u>560,832</u></u>		<u><u>593,955</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 27 March 2013 and were signed on its behalf by:

A A F Cox - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2012**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred taxation is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2012

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2012	49,778
Additions	11,463
At 31 December 2012	<u>61,241</u>
DEPRECIATION	
At 1 January 2012	40,277
Charge for year	4,415
At 31 December 2012	<u>44,692</u>
NET BOOK VALUE	
At 31 December 2012	<u>16,549</u>
At 31 December 2011	<u>9,501</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
51	Ordinary A	£1	51	51
31	Ordinary B	£1	31	31
18	Ordinary C	£1	18	18
			<u>100</u>	<u>100</u>

4. TRANSACTIONS WITH DIRECTORS

At the year end £11,403 was owed to the directors by the company (2011: £47,859). There are no fixed repayment terms and no interest was charged during the period.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.