

REGISTERED NUMBER 1123744 (England and Wales)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2007

FOR

FARTHINGHOE FINE WINE LTD

MONDAY



AAYHVVK9

A73

17/12/2007

211

COMPANIES HOUSE

FARTHINGHOE FINE WINE LTD

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2007**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

FARTHINGHOE FINE WINE LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2007**

DIRECTORS

S G F Cox
A A F Cox
Lady N C Boorman

SECRETARY

R Cox

REGISTERED OFFICE

14 Cottesbrooke Park
Heartlands
Daventry
Northamptonshire
NN11 8YL

REGISTERED NUMBER

1123744 (England and Wales)

ACCOUNTANTS.

dng Dove Naish
Chartered Accountants
14 Cottesbrooke Park
Heartlands
Daventry
Northamptonshire
NN11 8YL

BANKERS

Barclays Bank Plc
21 Market Place
Brackley
Northamptonshire
NN13 7AH

FARTHINGHOE FINE WINE LTD

ABBREVIATED BALANCE SHEET
31 JULY 2007

	Notes	2007 £	2006 £
FIXED ASSETS			
Tangible assets	2	5,055	6,319
CURRENT ASSETS			
Stocks		590,215	551,090
Debtors		314,070	497,077
Cash at bank and in hand		<u>254,510</u>	<u>228,349</u>
		1,158,795	1,276,516
CREDITORS			
Amounts falling due within one year		<u>848,522</u>	<u>959,109</u>
NET CURRENT ASSETS		<u>310,273</u>	<u>317,407</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		315,328	323,726
PROVISIONS FOR LIABILITIES		<u>636</u>	<u>768</u>
NET ASSETS		<u>314,692</u>	<u>322,958</u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		<u>314,592</u>	<u>322,858</u>
SHAREHOLDERS' FUNDS		<u>314,692</u>	<u>322,958</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 July 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

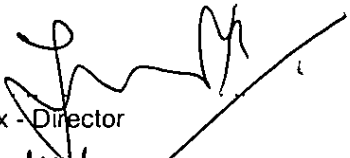
The notes form part of these abbreviated accounts

FARTHINGHOE FINE WINE LTD

ABBREVIATED BALANCE SHEET - continued
31 JULY 2007

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on *27th November 2007* and were signed on its behalf by


S G F Cox - Director


A A F Cox - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings - 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred taxation is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2006 and 31 July 2007	<u>32,837</u>
DEPRECIATION	
At 1 August 2006	26,518
Charge for year	<u>1,264</u>
At 31 July 2007	<u>27,782</u>
NET BOOK VALUE	
At 31 July 2007	<u>5,055</u>
At 31 July 2006	<u>6,319</u>

FARTHINGHOE FINE WINE LTD**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 JULY 2007****3 CALLED UP SHARE CAPITAL**

Authorised Number	Class	Nominal value	2007 £	2006 £
51	Ordinary A	£1	51	66
31	Ordinary B	£1	31	12
18	Ordinary C	£1	<u>18</u>	<u>22</u>
			<u>100</u>	<u>100</u>

Allotted and issued Number	Class	Nominal value	2007 £	2006 £
51	Share capital	£1	51	66
(2006 - 66)				
31	Share capital	£1	31	12
(2006 - 12)				
18	Share capital	£1	18	22
(2006 - 22)			<u> </u>	<u> </u>
			<u>100</u>	<u>100</u>