

COMPANY REGISTRATION NUMBER 1123744

FARTHINGHOE FINE WINES LTD
ABBREVIATED FINANCIAL STATEMENTS
31 JULY 2005



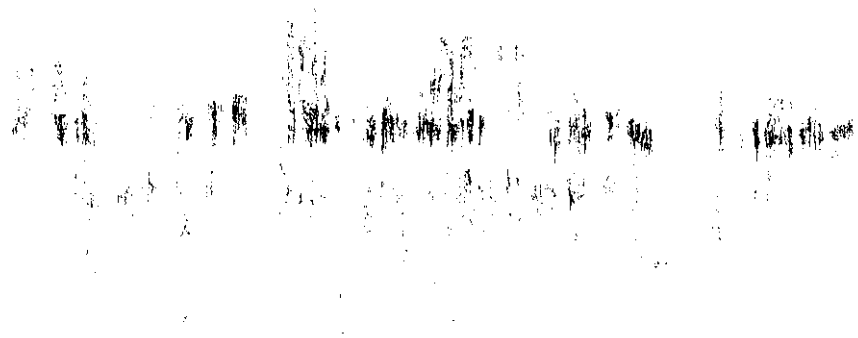
A21 *A60RTFQ5* 258
COMPANIES HOUSE 26/05/2006

FARTHINGHOE FINE WINES LTD

ABBREVIATED ACCOUNTS

YEAR ENDED 31 JULY 2005

CONTENTS	PAGE
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2



FARTHINGHOE FINE WINES LTD**ABBREVIATED BALANCE SHEET****31 JULY 2005**

	Note	2005 £	£	2004 £	£
FIXED ASSETS	2				
Tangible assets			5,120		6,407
CURRENT ASSETS					
Stocks		295,046		330,591	
Debtors		157,929		240,547	
Cash at bank and in hand		166,914		146,891	
		619,889		718,029	
CREDITORS: Amounts falling due within one year		351,933		476,940	
NET CURRENT ASSETS			267,956		241,089
TOTAL ASSETS LESS CURRENT LIABILITIES			273,076		247,496
PROVISIONS FOR LIABILITIES AND CHARGES			767		943
			272,309		246,553
CAPITAL AND RESERVES					
Called-up equity share capital	5		100		100
Profit and loss account			272,209		246,453
SHAREHOLDERS' FUNDS			272,309		246,553

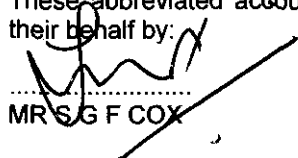
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

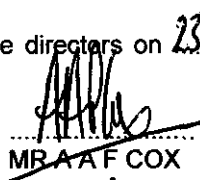
The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors on 23rd May 2006 and are signed on their behalf by:


MR S G F COX


MR A A F COX

The notes on pages 2 to 4 form part of these financial statements.

FARTHINGHOE FINE WINES LTD**NOTES TO THE ABBREVIATED ACCOUNTS****YEAR ENDED 31 JULY 2005**

1. ACCOUNTING POLICIES**Basis of accounting**

The financial statements have been prepared under the historical cost convention.

Cash flow statement

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Freehold Property	- 10% on cost
Fixtures & Fittings	- 20% on net book value

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Deferred taxation

Deferred taxation is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences.

Deferred government grants

Deferred government grants in respect of capital expenditure are treated as deferred income and are credited to the profit and loss account over the estimated useful life of the assets to which they relate.

FARTHINGHOE FINE WINES LTD**NOTES TO THE ABBREVIATED ACCOUNTS****YEAR ENDED 31 JULY 2005****2. FIXED ASSETS**

	Tangible Assets £
COST	
At 1 August 2004 and 31 July 2005	<u>83,510</u>
DEPRECIATION	
At 1 August 2004	77,103
Charge for year	<u>1,287</u>
At 31 July 2005	<u>78,390</u>
NET BOOK VALUE	
At 31 July 2005	<u>5,120</u>
At 31 July 2004	<u>6,407</u>

3. TRANSACTIONS WITH THE DIRECTORS

The overdrawn Director's Loan account is made up as follow:

	Opening balance	Maximum overdrawn Balance	Closing Balance
	£	£	£
Mr A A F Cox	(862.86)	-	(363.22)
Mr S G F Cox	754.54	3,111.17	3,111.17
	<u>108.32</u>	<u>3,111.17</u>	<u>2,747.95</u>

The overdrawn loan account will be repaid in the next financial year.

4. RELATED PARTY TRANSACTIONS

The company was under the control of Mr S G F Cox throughout the current and previous year. Mr S G F Cox is the joint managing director and majority shareholder.

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8.

FARTHINGHOE FINE WINES LTD**NOTES TO THE ABBREVIATED ACCOUNTS****YEAR ENDED 31 JULY 2005****5. SHARE CAPITAL****Authorised share capital:**

	2005 £	2004 £
66 'A' Ordinary shares of £1 each	66	66
12 'B' Ordinary shares of £1 each	12	12
22 'C' Ordinary shares of £1 each	22	22
	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2005		2004	
	No	£	No	£
'A' Ordinary shares of £1 each	66	66	66	66
'B' Ordinary shares of £1 each	12	12	12	12
'C' Ordinary shares of £1 each	22	22	22	22
	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

On the 15 May 2003 an ordinary resolution was passed to redefine the 100 ordinary shares. There are now 66 'A' ordinary shares of £1 each, 12 'B' Ordinary shares of £1 each and 22 'C' ordinary shares of £1 each, ranking parri passu in every respect.