

REGISTERED NUMBER: 1123607 (England and Wales)

REGISTRAR

SELECTHAVEN LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2007

TUESDAY



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01/04/2008
COMPANIES HOUSE

SELECTHAVEN LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2007

DIRECTORS:

Mr J J Atkinson
Mr J D Atkinson

SECRETARY:

Mrs W Breed

REGISTERED OFFICE:

Barclays Bank Chambers
Pocklington
YORK
YO42 2AH

REGISTERED NUMBER:

1123607 (England and Wales)

AUDITORS:

Baker Tilly UK Audit LLP
Chartered Accountants
Registered Auditors
Lloyds Bank Chambers
76 Market Place, Market Weighton
YORK
YO43 3AW

REPORT OF THE INDEPENDENT AUDITORS TO
SELECTHAVEN LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages three to six, together with the financial statements of Selecthaven Limited for the year ended 30 June 2007 prepared under Section 226 of the Companies Act 1985

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 "The Special Auditor's Report on Abbreviated Accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.

Baker Tilly UK Audit LLP

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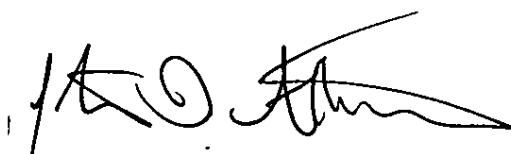
Date *26 March 2008*

SELECTHAVEN LIMITED**ABBREVIATED BALANCE SHEET**
30 JUNE 2007

	Notes	2007 £	£	2006 £	£
FIXED ASSETS					
Tangible assets	2		71		89
Investments	3		<u>500</u>		<u>500</u>
			571		589
CURRENT ASSETS					
Stocks		230,564		3,126	
Debtors	4	<u>591,635</u>		<u>580,556</u>	
		822,199		583,682	
CREDITORS					
Amounts falling due within one year	5	<u>398,885</u>		<u>104,924</u>	
NET CURRENT ASSETS			<u>423,314</u>		<u>478,758</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			423,885		479,347
PROVISIONS FOR LIABILITIES			-		<u>20,820</u>
NET ASSETS			<u>423,885</u>		<u>458,527</u>
CAPITAL AND RESERVES					
Called up share capital	6		10,000		10,000
Profit and loss account			<u>413,885</u>		<u>448,527</u>
SHAREHOLDERS' FUNDS			<u>423,885</u>		<u>458,527</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors and authorised for issue on 25 March 2008 and are signed on its behalf by



Mr J D Atkinson - Director

The notes form part of these abbreviated accounts

SELECTHAVEN LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS **FOR THE YEAR ENDED 30 JUNE 2007**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery - 20% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2006	
and 30 June 2007	<u>216</u>
DEPRECIATION	
At 1 July 2006	127
Charge for year	<u>18</u>
At 30 June 2007	<u>145</u>
NET BOOK VALUE	
At 30 June 2007	<u>71</u>
At 30 June 2006	<u>89</u>

SELECTHAVEN LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS - continued**
FOR THE YEAR ENDED 30 JUNE 2007**3 FIXED ASSET INVESTMENTS**

	Unlisted investments £
COST	
At 1 July 2006	
and 30 June 2007	<u>500</u>
NET BOOK VALUE	
At 30 June 2007	<u>500</u>
At 30 June 2006	<u>500</u>

The company's investments at the balance sheet date in the share capital of companies include the following:

Newstead Developments Limited
Nature of business Property Developers

	%		
Class of shares	holding		
£1 ordinary	50 00		
		30 4 07	30 4.06
		£	£
Aggregate capital and reserves		72,406	8,546
Profit for the year		<u>123,680</u>	<u>5,147</u>
			}

4 DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2007	2006
	£	£
Amounts owed by group undertakings	<u>500,000</u>	<u>550,000</u>

5 CREDITORS

The following secured debts are included within creditors

	2007	2006
	£	£
Bank overdrafts	<u>46,274</u>	<u>60,162</u>

6 CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid				
Number	Class	Nominal value	2007	2006
			£	£
10,000	ordinary	1	<u>10,000</u>	<u>10,000</u>

SELECTHAVEN LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 JUNE 2007

7 ULTIMATE PARENT COMPANY

Broadmanor Limited, which operates in the United Kingdom, is regarded by the directors as being the company's ultimate holding company