

REGISTERED NUMBER: 1123607 (England and Wales)

REGISTRAR

SELECTHAVEN LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2006

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**SELECTHAVEN LIMITED**

**COMPANY INFORMATION**

**FOR THE YEAR ENDED 30 JUNE 2006**

**DIRECTORS:**

Mr J J Atkinson  
Mr J D Atkinson

**SECRETARY:**

Mrs W Breed

**REGISTERED OFFICE:**

Barclays Bank Chambers  
Pocklington  
YORK  
YO42 2AH

**REGISTERED NUMBER:**

1123607 (England and Wales)

**AUDITORS:**

Haines Flowers  
Chartered Accountants  
Registered Auditors  
Lloyds Bank Chambers  
76 Market Place, Market Weighton  
YORK  
YO43 3AW

**REPORT OF THE INDEPENDENT AUDITORS TO**  
**SELECTHAVEN LIMITED**  
**UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts set out on pages three to six, together with the financial statements of Selecthaven Limited for the year ended 30 June 2006 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

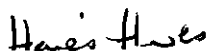
The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2006/3 "The Special Auditor's Report on Abbreviated Accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.



Haines Flowers  
Chartered Accountants  
Registered Auditors  
Lloyds Bank Chambers  
76 Market Place, Market Weighton  
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YO43 3AW

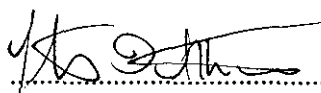
Date: 15 February 2007

**SELECTHAVEN LIMITED****ABBREVIATED BALANCE SHEET****30 JUNE 2006**

|                                              | Notes | 2006<br>£             | 2005<br>£             |
|----------------------------------------------|-------|-----------------------|-----------------------|
| <b>FIXED ASSETS</b>                          |       |                       |                       |
| Tangible assets                              | 2     | 89                    | 112                   |
| Investments                                  | 3     | 500                   | 500                   |
|                                              |       | <u>589</u>            | <u>612</u>            |
| <b>CURRENT ASSETS</b>                        |       |                       |                       |
| Stocks                                       |       | 3,126                 | 2,430                 |
| Debtors                                      | 4     | 580,556               | 645,734               |
|                                              |       | <u>583,682</u>        | <u>648,164</u>        |
| <b>CREDITORS</b>                             |       |                       |                       |
| Amounts falling due within one year          | 5     | 104,924               | 138,168               |
|                                              |       | <u>104,924</u>        | <u>138,168</u>        |
| <b>NET CURRENT ASSETS</b>                    |       | <u>478,758</u>        | <u>509,996</u>        |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       | <u>479,347</u>        | <u>510,608</u>        |
| <b>PROVISIONS FOR LIABILITIES</b>            |       | <u>20,820</u>         | <u>27,386</u>         |
| <b>NET ASSETS</b>                            |       | <u><u>458,527</u></u> | <u><u>483,222</u></u> |
| <b>CAPITAL AND RESERVES</b>                  |       |                       |                       |
| Called up share capital                      | 6     | 10,000                | 10,000                |
| Profit and loss account                      |       | 448,527               | 473,222               |
|                                              |       | <u>458,527</u>        | <u>483,222</u>        |
| <b>SHAREHOLDERS' FUNDS</b>                   |       | <u><u>458,527</u></u> | <u><u>483,222</u></u> |

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 8<sup>th</sup> February 2007 and were signed on its behalf by:

  
.....  
Mr J D Atkinson - Director

The notes form part of these abbreviated accounts

## **SELECTHAVEN LIMITED**

### **NOTES TO THE ABBREVIATED ACCOUNTS** **FOR THE YEAR ENDED 30 JUNE 2006**

#### **1. ACCOUNTING POLICIES**

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

##### **Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery      - 20% on reducing balance

##### **Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

##### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

#### **2. TANGIBLE FIXED ASSETS**

|                       | Total<br>£ |
|-----------------------|------------|
| <b>COST</b>           |            |
| At 1 July 2005        |            |
| and 30 June 2006      | 216        |
| <b>DEPRECIATION</b>   |            |
| At 1 July 2005        | 104        |
| Charge for year       | 23         |
| At 30 June 2006       | 127        |
| <b>NET BOOK VALUE</b> |            |
| At 30 June 2006       | 89         |
| At 30 June 2005       | 112        |

**SELECTHAVEN LIMITED****NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 30 JUNE 2006****3. FIXED ASSET INVESTMENTS**

|                                    | Unlisted<br>investments<br>£ |
|------------------------------------|------------------------------|
| <b>COST</b>                        |                              |
| At 1 July 2005<br>and 30 June 2006 | 500                          |
| <b>NET BOOK VALUE</b>              |                              |
| At 30 June 2006                    | 500                          |
| At 30 June 2005                    | 500                          |

The company's investments at the balance sheet date in the share capital of companies include the following:

**Newstead Developments Limited**

Nature of business: Property Developers

|                                | %<br>holding | 30.4.06 | 30.4.05 |
|--------------------------------|--------------|---------|---------|
| Class of shares:               |              |         |         |
| £1 ordinary                    | 50.00        | £       | £       |
| Aggregate capital and reserves |              | 8,546   | 3,399   |
| Profit/(Loss) for the year     |              | 5,147   | (5,660) |

**4. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

|               | 2006    | 2005    |
|---------------|---------|---------|
|               | £       | £       |
| Other debtors | 550,000 | 500,000 |

**5. CREDITORS**

The following secured debts are included within creditors:

|                 | 2006   | 2005  |
|-----------------|--------|-------|
|                 | £      | £     |
| Bank overdrafts | 60,162 | 1,009 |

**6. CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

| Number: | Class:   | Nominal<br>value: | 2006   | 2005   |
|---------|----------|-------------------|--------|--------|
|         |          |                   | £      | £      |
| 10,000  | ordinary | 1                 | 10,000 | 10,000 |

**SELECTHAVEN LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 30 JUNE 2006**

**7. ULTIMATE PARENT COMPANY**

Broadmanor Limited, which operates in the United Kingdom, is regarded by the directors as being the company's ultimate holding company.