

REGISTERED NUMBER: 1123607 (England and Wales)

REGISTRAR COPY

SELECTHAVEN LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2005



SELECTHAVEN LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2005

DIRECTORS: Mr J J Atkinson
Mr J D Atkinson

SECRETARY: Mrs G A Oxtoby

REGISTERED OFFICE: Barclays Bank Chambers
Pocklington
YORK
YO42 2AH

REGISTERED NUMBER: 1123607 (England and Wales)

AUDITORS: Haines Flowers
Chartered Accountants
Registered Auditors
Lloyds Bank Chambers
76 Market Place
Market Weighton
YORK, YO43 3AW

REPORT OF THE INDEPENDENT AUDITORS TO
SELECTHAVEN LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts on pages three to six, together with the full financial statements of the company for the year ended 30 June 2005 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

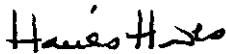
The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages three to six are properly prepared in accordance with those provisions.



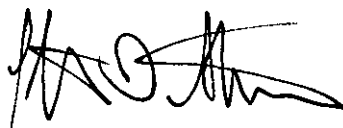
Haines Flowers
Chartered Accountants
Registered Auditors
Lloyds Bank Chambers
76 Market Place
Market Weighton
YORK, YO43 3AW

Date: 24 November 2005

SELECTHAVEN LIMITED**ABBREVIATED BALANCE SHEET****30 JUNE 2005**

		2005		2004	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		112		155
Investments	3		500		500
			<u>612</u>		<u>655</u>
CURRENT ASSETS:					
Stocks		2,430		555,439	
Debtors	4	645,734		470,954	
		<u>648,164</u>		<u>1,026,393</u>	
CREDITORS: Amounts falling due within one year	5	138,168		717,570	
		<u>138,168</u>		<u>717,570</u>	
NET CURRENT ASSETS:			509,996		308,823
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>510,608</u>		<u>309,478</u>
PROVISIONS FOR LIABILITIES AND CHARGES:			27,386		6
			<u>£483,222</u>		<u>£309,472</u>
CAPITAL AND RESERVES:					
Called up share capital	6		10,000		10,000
Profit and loss account			473,222		299,472
			<u>483,222</u>		<u>299,472</u>
SHAREHOLDERS' FUNDS:			<u>£483,222</u>		<u>£309,472</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:

Mr J D Atkinson - Director

Approved by the Board on 18 November 2005

The notes form part of these abbreviated accounts

SELECTHAVEN LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2005

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and equipment - 20% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 July 2004	
and 30 June 2005	216
	—
DEPRECIATION:	
At 1 July 2004	61
Charge for year	43
	—
At 30 June 2005	104
	—
NET BOOK VALUE:	
At 30 June 2005	112
	==
At 30 June 2004	155
	==

SELECTHAVEN LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS**
FOR THE YEAR ENDED 30 JUNE 2005**3. FIXED ASSET INVESTMENTS**

	£
COST:	
At 1 July 2004	
and 30 June 2005	500
	—
NET BOOK VALUE:	
At 30 June 2005	500
	==
At 30 June 2004	500
	==

The company's investments at the balance sheet date in the share capital of unlisted companies include the following:

Newstead Developments Limited
Nature of business: Property Developers

Class of shares:	%
£1 ordinary	holding 50.00

	30.4.05	30.4.04
	£	£
Aggregate capital and reserves	3,399	9,059
(Loss)/Profit for the year	(5,660)	159
	==	==

4. DEBTORS FALLING DUE AFTER MORE THAN ONE YEAR

	2005	2004
	£	£
Other debtors	500,000	250,000
	==	==

5. CREDITORS

The following secured debts are included within creditors:

	2005	2004
	£	£
Bank overdrafts	1,009	452,430
Bank loans	-	75,000
	==	==
	1,009	527,430
	==	==

SELECTHAVEN LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2005

6. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2005 £	2004 £
10,000	ordinary	1	<u>10,000</u>	<u>10,000</u>

7. ULTIMATE PARENT COMPANY

Broadmanor Limited, which operates in the United Kingdom, is regarded by the directors as being the company's ultimate holding company.