Reg Co

Co No. 1120521

BRAEWOOD MANAGEMENT LIMITED
1 BRAEMAR AVENUE
SOUTH CROYDON. SURREY

ACCOUNTS FOR THE YEAR ENDED
AND BALANCE SHEET AS AT
25th DECEMBER 2000

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COMPANIES HOUSE
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30/03/01

GANSON MORRIS & CO.
CHARTERED ACCOUNTANTS
AIRPORT HOUSE PURLEY WAY
CROYDON. CRO OXZ

BRAEWOOD MANAGEMENT LIMITED

BALANCE SHEET
AS AT 25th DECEMBER 2000

	Notes	£	2000 £	£	1999 £
CURRENT ASSETS					
Cash at bank and in hand		1,697		723	
		1,697		723	
CREDITORS - amounts falling due within one year		(219)		(297)	
NET CURRENT ASSETS			1,478		426
NET ASSETS			£ 1,478		£ 426
Financed by:					
CAPITAL AND RESERVES					
Called up Share Capital	2		120		120
Profit and Loss Account			1,358		306
			£ 1,478		£ 426

Directors' Statement : Audit Exemption

For the year ended 25th December 2000 the Company was entitled to exemption from Audit under subsection (1) of Section 249A of the Companies Act 1985. No notice has been deposited by the members under subsection (2) of section 249B.

The Directors' acknowledge their responsibilities for:
(i) Ensuring that the company keeps proper accounting records which comply with section 221.
(ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at 25th December 2000 and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

The Directors confirm that advantage has been taken of the exemptions conferred by Section A of Part III of Schedule 8 to deliver abbreviated accounts. Advantage has also been taken, in the preparation of the accounts of special exemptions applicable to small companies. In the opinion of the directors, the company is entitled to those exemptions on the basis that it qualifies as a small company.

The Financial Statements were approved by the Board and signed on its behalf by:

.....R. COWPER

DATED 14/3/2001

BRAEWOOD MANAGEMENT LIMITED

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 25th DECEMBER 2000

1. Accounting Policies

a) Income

Income represents the service charges received from the Members during the year ended 25th December 2000.

b) Corporation Tax
Provision has been made at the rate of 20/10% based on the Interest Received in the year.
Deferred Taxation
No provision has been made for deferred taxation as it is not considered that any deferred tax will become payable in the foreseeable future.

c) Accounting Convention
The financial statements have been prepared under the historical cost convention.

2. Called Up Share Capital

Authorised	-	12 Ordinary Shares of £10 each .£120
Issued and Fully Paid	-	12 Ordinary Shares of £10 each .£120