

Company Registration No. 01119310 (England and Wales)

MARINE PARADE MANAGEMENT LIMITED
DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2015

TUESDAY



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COMPANIES HOUSE

MARINE PARADE MANAGEMENT LIMITED

COMPANY INFORMATION

Directors

Mrs K L Lester-George
Mr D B Stuart
Mr J Hetherington
Mr D W Hardy
Ms V A Godson
Mr J B Pope
Mr H S Patel
Ms P Cutler Fish
Ms S Poznansky
Ms C V Taylor
Mr C L Tillbrook (Appointed 1 April 2015)

Secretary

Ms S Poznansky

Company number

01119310

Registered office

4th Floor, Park Gate
161-163 Preston Road
Brighton
East Sussex
BN1 6AF

Accountants

Friend-James Limited
4th Floor, Park Gate
161-163 Preston Road
Brighton
East Sussex
BN1 6AF

MARINE PARADE MANAGEMENT LIMITED

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MARINE PARADE MANAGEMENT LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2015

The directors present their report and financial statements for the year ended 31 December 2015.

Principal activities

The principal activity during the year under review was the management of 84/85 Marine Parade, Brighton, Sussex of which the company owns the freehold.

The company has no income or expenditure in its own right, all transactions in the year being related to the maintenance of the common parts in accordance with the leases. Service charges collected are held on trust for the purpose of meeting the relevant costs in relation to the property in accordance with the provisions of section 42 of the Landlord and Tenant Act 1987.

Directors

The following directors have held office since 1 January 2015:

Mrs K L Lester-George

Mr D B Stuart

Mr J Hetherington

Mr D W Hardy

Ms V A Godson

Mr J B Pope

Mr H S Patel

Ms P Cutler Fish

Ms S Poznansky

Mrs P M Flood

(Resigned 31 March 2015)

Ms C V Taylor

Mr C L Tillbrook

(Appointed 1 April 2015)

Statement of directors' responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

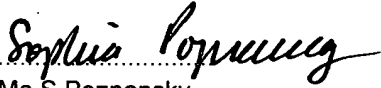
This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

MARINE PARADE MANAGEMENT LIMITED

DIRECTORS' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2015

By order of the board



Ms S Poznansky

Secretary

15th May 2016

MARINE PARADE MANAGEMENT LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2015

	Notes	2015 £	2015 £
		—	—
Loss on ordinary activities before taxation		-	-
Tax on loss on ordinary activities	2	-	-
		—	—
Loss for the year	6	-	-
		==	==

MARINE PARADE MANAGEMENT LIMITED

BALANCE SHEET

AS AT 31 DECEMBER 2015

	Notes	2015 £	£	2015 £	£
Fixed assets					
Tangible assets	3		9,800		9,800
Current assets					
Creditors: amounts falling due within one year	4	(255)		(255)	
Net current liabilities			(255)		(255)
Total assets less current liabilities			9,545		9,545
Capital and reserves					
Called up share capital	5		12		12
Share premium account	6		10,000		10,000
Profit and loss account	6		(467)		(467)
Shareholders' funds			9,545		9,545

For the financial year ended 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and the Financial Reporting Standard for Smaller Entities (effective January 2015).

Approved by the Board for issue on 15 May 2016


Mr C L Tillbrook
Director

Company Registration No. 01119310

MARINE PARADE MANAGEMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Tangible fixed assets and depreciation

Land and buildings Freehold no depreciation

The freehold reversionary interest was purchased in January 2007 and is stated at cost.
The leases run for 99 years from 1st January 1973.

1.4 Profit and Loss Account

The company has no income or expenditure in its own right, all transactions in the year being related to the maintenance of the common parts in accordance with the leases. Service charges collected are held on trust for the purpose of meeting the relevant costs in relation to the property in accordance with the provision of section 42 of the Landlord and Tenant Act 1987.

2 Taxation

On the basis of these financial statements no provision has been made for corporation tax.

3 Tangible fixed assets

	Land and buildings £
Cost	
At 1 January 2015 & at 31 December 2015	9,800
Depreciation	
At 1 January 2015 & at 31 December 2015	-
Net book value	
At 31 December 2015	9,800
At 31 December 2014	9,800

Tangible asset is freehold reversionary interest in 84/85 Marine Parade, Brighton.

MARINE PARADE MANAGEMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2015

4	Creditors: amounts falling due within one year	2015	2015
		£	£
	Other creditors	255	255
		<u> </u>	<u> </u>

Other creditors is maintenance fund.

5	Share capital	2015	2015
		£	£
	Allotted, called up and fully paid		
	12 ordinary shares of £1 each	12	12
		<u> </u>	<u> </u>

6	Statement of movements on reserves	Share premium account	Profit and loss account
		£	£
	Balance at 1 January 2015	10,000	(467)
		<u> </u>	<u> </u>
	Balance at 31 December 2015	10,000	(467)
		<u> </u>	<u> </u>

7 Control

The company is owned by the leaseholders who each own one ordinary shares.