

MARINE PARADE MANAGEMENT LIMITED

19310

ACCOUNTS
for the Year Ended
31st December 2012

MICHAEL T PARKER
Chartered Accountant

SATURDAY



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31/08/2013

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COMPANIES HOUSE

MARINE PARADE MANAGEMENT LIMITED

REPORT OF THE DIRECTORS

The directors present their annual report and the unaudited financial statements for the year ended 31st December 2012

PRINCIPAL ACTIVITY

The principal activity during the year under review was the management of 84/85 Marine Parade, Brighton, Sussex of which the company owns the freehold

The company has no income or expenditure in its own right, all transactions in the year being related to the maintenance of the common parts in accordance with the leases. Service charges collected are held on trust for the purpose of meeting the relevant costs in relation to the property in accordance with the provisions of section 42 of the Landlord and Tenant Act 1987

DIRECTORS

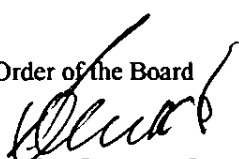
The directors who served during the year were as follows

Mrs K L Lester-George
D B Stuart
J Hetherington
D W Hardy
Ms V A Godson
J B Pope
H S Patel
Ms P Cutler Fish
Ms S Poznansky
Mrs P M Flood
Ms C V Taylor

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006

Approved by the Board on 23. 05 13 and signed on its behalf

By Order of the Board


P Lemcke, Company Secretary

MARINE PARADE MANAGEMENT LIMITED (Registered no. 01119310)

BALANCE SHEET - 31st DECEMBER 2012

	Notes	£	£	2011	£
FIXED ASSETS					
Tangible Assets - Freehold Reversionary Interest in 84/85 Marine Parade, Brighton	2		9,800		9,800
CREDITORS amount falling due within one year					
Maintenance fund			255		255
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>9,545</u>		<u>9,545</u>
CAPITAL AND RESERVES					
Called up Share Capital	4		12		12
Share Premium Account			10,000		10,000
Profit and loss account			(467)		(467)
SHAREHOLDERS' FUNDS			<u>9,545</u>		<u>9,545</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 396 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The accounts were approved on 23 05 13

David W. Hardy
Director

D W. HARDY

The notes form part of these financial statements

MARINE PARADE MANAGEMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS

for the Year Ended 31st December 2012

1 ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) under the historical cost convention

2 FREEHOLD PROPERTY

The freehold reversionary interest was purchased in January 2007 and is stated at cost
The leases run for 99 years from 1st January 1973

3 PROFIT AND LOSS ACCOUNT

The company has no income or expenditure in its own right, all transactions in the year being related to the maintenance of the common parts in accordance with the leases. Service charges collected are held on trust for the purpose of meeting the relevant costs in relation to the property in accordance with the provisions of section 42 of the Landlord and Tenant Act 1987

4 CALLED UP SHARE CAPITAL

	<u>2012</u>	<u>2011</u>
	£	£
Allotted, issued and fully paid		
12 Ordinary Share of £1 each	<u>12</u>	<u>12</u>

5 CONTROLLING PARTY

The company is owned by the leaseholders who each own one ordinary share