

REGISTERED No. 1119310

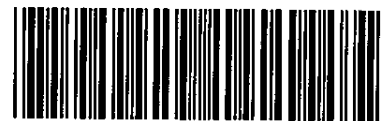
MARINE PARADE MANAGEMENT LIMITED

ACCOUNTS

for the Year Ended

31st December 2009

MONDAY



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06/09/2010

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COMPANIES HOUSE

MICHAEL T PARKER

Chartered Accountant

MARINE PARADE MANAGEMENT LIMITED

REPORT OF THE DIRECTORS

The directors present their annual report and the accounts for the year ended 31st December 2009

PRINCIPAL ACTIVITY

The principal activity during the year under review has been to collect maintenance and pay expenses relating to the management of the property at 84/85 Marine Parade, Brighton, Sussex

DIRECTORS

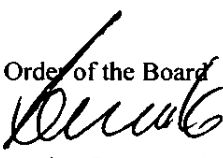
The directors who served during the year were as follows
ordinary share capital were as follows

Mrs B Findlay
Mrs L Lester-George
D B Stuart
J Hetherington
Ms P Thompson
D Hardy
Ms V Godson
J B Pope
R Patel
H Acklam
Ms P Cutler Fish
Ms S Poznansky
Also directors for part of the year
J Woolerton
Mrs S Krauss

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006

Approved by the Board on 24th June 2010 and signed on its behalf

By Order of the Board


P Lemcke, Company Secretary

ACCOUNTANTS' REPORT TO THE DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
MARINE PARADE MANAGEMENT LIMITED

for the Year Ended 31st December 2009

In accordance with the engagement letter and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise a Balance Sheet and Income and Expenditure Account and the related notes from the accounting records and information and explanations you have given to us

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or this report.

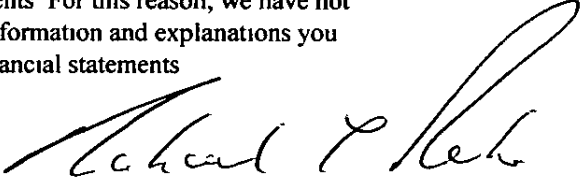
We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 31st December 2009 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or the completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

27th August 2010

2 St Aubyns Mansions
Kings Esplanade
Hove,
Sussex
BN3 2WQ


MICHAEL T PARKER
Chartered Accountant

MARINE PARADE MANAGEMENT LIMITED

INCOME AND EXPENDITURE ACCOUNT

for the Year Ended 31st December 2009

	£	£	£	2008	£
INCOME:					
Maintenance contributions receivable		25,000			25,130
EXPENDITURE:					
Insurance		1,828		3,371	
Electricity for lift and common ways		1,478		1,440	
Cleaning and materials		1,522		1,646	
General repairs		4,962		6,954	
Major works - railings repairs		2,710		-	
Lift service and maintenance		651		2,131	
Lift telephone		206		197	
Garden	2,790		1,445		
Less contributions from 1 & 2 Terrace Mews	236	2,554	-	1,445	
Entryphone		-		372	
TV aerial costs		544		870	
Fire precautions		1,166		2,093	
Legal and professional fees		780		-	
Rubbish clearance		190		-	
General expenses		261		237	
Bank charges		106		119	
Accountancy fee		823		380	
Management fees		1,712		1,762	
		21,493		23,017	
Less Bank interest received		1	21,492	364	22,653
SURPLUS for the Year		3,508			2,477
SURPLUS brought forward		18,134			15,657
SURPLUS carried forward		21,642			18,134

MARINE PARADE MANAGEMENT LIMITED (Registered No. 1119310)

BALANCE SHEET - 31st DECEMBER 2009

	Notes	£	£	2008	£
FIXED ASSETS					
Tangible Assets - Freehold Reversionary Interest in 84/85 Marine Parade, Brighton	2		9,800		9,800
CURRENT ASSETS					
Contributions due	7	1,169		563	
Other debtors and prepayments	3	12,264		489	
Bank balance		5,638		16,788	
Cash in hand		-		800	
Balance held by managing agent		5,546		-	
		<u>24,617</u>		<u>18,640</u>	
CREDITORS amount falling due within one year					
Creditors and Accruals	4	3,230		761	
Maintenance fund		21,642		18,134	
		<u>24,872</u>		<u>18,895</u>	
NET CURRENT ASSETS/(LIABILITIES)			(255)		(255)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>9,545</u>		<u>9,545</u>
CAPITAL AND RESERVES					
Called up Share Capital			12		12
Share Premium Account			10,000		10,000
Profit and loss account			(467)		(467)
SHAREHOLDERS' FUNDS			<u>9,545</u>		<u>9,545</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2009

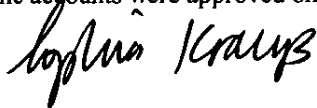
The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2009 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 396 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The accounts were approved on 24th June 2010



Mrs S Krauss

Director

MARINE PARADE MANAGEMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS

for the Year Ended 31st December 2009

1 ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) under the historical cost convention

2 FREEHOLD PROPERTY

The freehold property was purchased in January 2007 and is stated at cost

3 OTHER DEBTORS AND PREPAYMENTS	<u>2009</u>	<u>2008</u>
	£	£
Insurance for the year to 1 7 2010	1,827	-
Lift service contract to 30 6 2010	305	-
Fire service contract to 30.12 2010	499	489
Stephen Williams	9,633	-
	<u>12,264</u>	<u>489</u>

4 CREDITORS AND ACCRUALS	<u>2009</u>	<u>2008</u>
	£	£
Cleaning	150	-
General repairs	1,897	-
Lift repairs	345	-
Annual Return filing fee	15	-
Accountancy fee	823	761
	<u>3,230</u>	<u>761</u>

5 CALLED UP SHARE CAPITAL	<u>2009</u>	<u>2008</u>
	£	£
Allotted, issued and fully paid 12 Ordinary Share of £1 each	<u>12</u>	<u>12</u>

6 CONTROLLING PARTY

The company is owned by the leaseholders who each own one ordinary share

MARINE PARADE MANAGEMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS

for the Year Ended 31st December 2009

7 SCHEDULE OF INDIVIDUAL LIABILITY

<u>Flat</u>	<u>%</u>	<u>Opening Balances</u>	<u>Contributions due</u>	<u>Paid</u>	<u>Balances Dr/(Cr) at 31.12.09</u>
1	7		1,750 00	(1,137 50)	612 50
2	7		1,750 00	(1,749 99)	0 01
3	7		1,750 00	(1,750 00)	-
4	9		2,250 00	(2,250 00)	-
5	9		2,250 00	(2,250 00)	-
6	9		2,250 00	(2,250 00)	-
7	9		2,250 00	(2,250 00)	-
8	7		1,750 00	(1,750 00)	-
9	9		2,250 00	(2,256 30)	(6 30)
10	9		2,250 00	(2,250 00)	-
11	9		2,250 00	(2,250 00)	-
12	9	562 50	2,250 00	(2,250 00)	562 50
	<u>100</u>	<u>562 50</u>	<u>25,000 00</u>	<u>(24,393 79)</u>	<u>1,168 71</u>