REGISTERED NUMBER: 01118821

Abbreviated Unaudited Accounts

for the year ended 30 April 2012

for

Bill Jackson Developments Limited

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for the year ended 30 April 2012

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Bill Jackson Developments Limited

Company Information
for the year ended 30 April 2012

DIRECTOR:	M P Jackson
SECRETARY:	R H Ford
REGISTERED OFFICE:	Cawley House 149-155 Canal Street Nottingham Nottinghamshire NG1 7HR
REGISTERED NUMBER:	01118821
ACCOUNTANTS:	Clayton & Brewill Chartered Accountants Cawley House 149-155 Canal Street Nottingham Nottinghamshire NG1 7HR

Abbreviated Balance Sheet
30 April 2012

	Notes	2012 £	2011 £
CURRENT ASSETS			
Stocks		1,858,954	1,583,705
Debtors		640	445,317
Cash at bank		2,110	5,408
		1,861,704	2,034,430
CREDITORS			
Amounts falling due within one year	3	1,242,593	1,449,098
NET CURRENT ASSETS		619,111	585,332
TOTAL ASSETS LESS CURRENT LIABILITIES		619,111	585,332
CAPITAL AND RESERVES			
Called up share capital	4	2,000	2,000
Capital redemption reserve		2,000	2,000
Profit and loss account		615,111	581,332
SHAREHOLDERS' FUNDS		619,111	585,332

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 21 January 2013 and were signed by:

M P Jackson - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the year ended 30 April 2012

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of residential properties, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost and Straight line over 3 years
Motor vehicles	- 25% on cost

Stocks
Stocks and work in progress are valued at the lower of cost and net realisable value. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Employee benefit trust
The company has purchased a trust for the benefit of employees and certain of their dependants. Monies held in this trust are held by independent trustees and managed at their discretion. Where the company retains future economic benefit from, and has de facto control of the assets and liabilities of the trust, they are accounted for as assets and liabilities of the company until the earlier of the date that an allocation of trust funds to employees in respect of past services is declared and the date that assets of the trust vest in identified individuals.
Where monies held in a trust are determined by the company on the basis of employees' past services to the business and the compony can obtain no future economic benefit from those monies, such monies, whether in the trust or accrued for by the company are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2011 and 30 April 2012	43,180
DEPRECIATION	
At 1 May 2011 and 30 April 2012	43,180
NET BOOK VALUE	
At 30 April 2012	-
At 30 April 2011	-

3. CREDITORS

Creditors include an amount of £ 169,000 (2011 - £ 169,000) for which security has been given.

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4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
2,000	Ordinary	£1	2,000	2,000

5. TRANSACTIONS WITH DIRECTOR

There is a bank guarantee dated 27th April 1994 that was given by the director and is limited to £100,000.

6. ULTIMATE CONTROLLING PARTY

The controlling party is M P Jackson.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.