Registered number
01115607

Burlington Lodge Limited

Unaudited Filleted Accounts

31 December 2019

Burlington Lodge Limited
Registered number: 01115607
Balance Sheet
as at 31 December 2019

	Notes		2019		2018
			£		£
Fixed assets					
Tangible assets	2		1		1
Current assets					
Debtors	3	11,674		846	
Cash at bank and in hand		224,183		203,739	
		235,857		204,585	
Creditors: amounts falling due within one year	4	(36,673)		(58,750)	
Net current assets			199,184		145,835
Net assets			£ 199,185		£ 145,836
Capital and reserves					
Called up share capital			14		14
Profit and loss account			199,171		145,822
Shareholders' funds			£ 199,185		£ 145,836

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

C G Thomas
Director
Approved by the board on 29 June 2020

Burlington Lodge Limited
Notes to the Accounts
for the year ended 31 December 2019

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover comprises of the service charges, parking levies and sinking fund receivable from tenant leaseholders.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the income tax payable by the trustees of the statutory trust imposed on the service charge account and sinking fund monies collected for the maintenance of the building by virtue of S.42 of The Landlord & Tenants Act 1987.

2 Tangible freehold property

	2019	2018
	£	£
At cost in 1978, including conversion expenses	149,780	149,780
Less: Amounts received on granting 999 years leases to members	(149,779)	(149,779)
	£ 1	£ 1

3 Debtors

	2019	2018
	£	£
Prepayments	11,674	846

4 Creditors: amounts falling due within one year

	2019	2018

	£	£
Other creditors	—	19,188
Tenants' service charges in advance	33,955	37,705
Trust income tax payable	95	41
Sundry accruals	2,623	1,816
	£ 36,673	£ 58,750

5 Other information

Burlington Lodge Limited is a private company limited by shares and incorporated in England. Its registered office is:

6 Burlington Lodge Studios

48 Rigault Road

London

SW6 4JJ

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.