

Registered number
01115607

Burlington Lodge Limited
Unaudited Filleted Accounts
31 December 2017

Burlington Lodge Limited**Registered number:** 01115607**Balance Sheet****as at 31 December 2017**

	Notes	2017 £	2016 £
Fixed assets			
Tangible assets	2	1	1
Current assets			
Debtors	3	777	19,978
Cash at bank and in hand		185,058	142,879
		<u>185,835</u>	<u>162,857</u>
Creditors: amounts falling due within one year	4	(37,089)	(35,770)
Net current assets		<u>148,746</u>	<u>127,087</u>
Net assets		<u>£ 148,747</u>	<u>£ 127,088</u>
Capital and reserves			
Called up share capital		14	14
Profit and loss account		148,733	127,074
Shareholders' funds		<u>£ 148,747</u>	<u>£ 127,088</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

C G Thomas

Director

Approved by the board on 12 April 2018

Burlington Lodge Limited
Notes to the Accounts
for the year ended 31 December 2017

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover comprises of the service charges, parking levies and sinking fund receivable from tenant leaseholders.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the income tax payable by the trustees of the statutory trust imposed on the service charge account and sinking fund monies collected for the maintenance of the building by virtue of S.42 of The Landlord & Tenants Act 1987.

2 Tangible freehold property	2017	2016
	£	£
At cost in 1978, including conversion expenses	149,780	149,780
Less: Amounts received on granting 999 years leases to members	(149,779)	(149,779)
	<u>£ 1</u>	<u>£ 1</u>
3 Debtors	2017	2016
	£	£
Tenants' service charges receivable	—	19,074
Prepayments	777	904
	<u>£ 777</u>	<u>£ 19,978</u>

4 Creditors: amounts falling due within one year	2017	2016
	£	£
Tenants' service charges in advance	35,186	32,897
Trust income tax payable	19	19
Sundry accruals	1,884	2,854
	<u>£ 37,089</u>	<u>£ 35,770</u>

5 Other information

Burlington Lodge Limited is a private company limited by shares and incorporated in England.

Its registered office is:

6 Burlington Lodge Studios

48 Rigault Road

London

SW6 4JJ

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.