

Registered number
01115607

Burlington Lodge Limited
Unaudited Filleted Accounts
31 December 2016

Burlington Lodge Limited

Company Information

Directors

R C Corfield
S Miserendino
A Pesenti
E Pesenti
C G Thomas
R Thomas
A J Vines
G V Vines
R J von Pfefer

Accountants

Andrew Lim
Chartered Accountants
111 Parsonage Lane
Enfield
Middlesex
EN2 0AB

Registered office

6 Burlington Lodge Studios
48 Rigault Road
London
SW6 4JJ

Registered number

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Burlington Lodge Limited**Registered number:** 01115607**Balance Sheet****as at 31 December 2016**

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	1	1
Current assets			
Debtors	3	19,978	12,010
Cash at bank and in hand		142,879	113,977
		<u>162,857</u>	<u>125,987</u>
Creditors: amounts falling due within one year	4	(35,770)	(34,965)
Net current assets		<u>127,087</u>	<u>91,022</u>
Net assets		<u>£ 127,088</u>	<u>£ 91,023</u>
Capital and reserves			
Called up share capital		14	14
Profit and loss account		127,074	91,009
Shareholders' funds		<u>£ 127,088</u>	<u>£ 91,023</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

C G Thomas

Director

Approved by the board on 28 March 2017

Burlington Lodge Limited
Notes to the Accounts
for the year ended 31 December 2016

1 Accounting policies

General information and basis of preparation

Burlington Lodge Limited is a company limited by shares incorporated in England & Wales within the United Kingdom. The address of the registered office is given in the company information on page 1 of these financial statements.

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland applicable to small entities.

The financial statements are presented in sterling which is the functional currency of the company and rounded to the nearest £.

The principal accounting policies applied in the preparation of these financial statements are set out below.

These financial statements for the year ended 31 December 2016 are the first financial statements that comply with FRS 102. The date of transition is 1 January 2015.

In preparing the financial statements, the directors have considered whether in applying the accounting policies required by FRS 102, a restatement of comparative items was needed. The transition to FRS 102 has not affected the reported financial position and financial performance for the previous comparative period and, no restatements were required.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover comprises of the service charges, parking levies and sinking fund receivable from tenant leaseholders.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the income tax payable by the trustees of the statutory trust imposed on the service charge account and sinking fund monies collected for the maintenance of the building by virtue of S.42 of The Landlord & Tenants Act 1987.

	£	£
At cost in 1978, including conversion expenses	149,780	149,780
Less: Amounts received on granting 999 years leases to members	(149,779)	(149,779)
	<u>£ 1</u>	<u>£ 1</u>

3 Debtors

	2016 £	2015 £
Tenants' service charge receivable	19,074	11,025
Insurance in advance	904	985
	<u>£ 19,978</u>	<u>£ 12,010</u>

4 Creditors: amounts falling due within one year

	2016 £	2015 £
Tenants' service charge in advance	32,897	32,306
Trust income tax payable	19	14
Accruals	2,854	2,645
	<u>£ 35,770</u>	<u>£ 34,965</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.