

**BURLINGTON LODGE LIMITED**

**REPORT AND FINANCIAL STATEMENTS 2000**

**Company No : 1115607 (England & Wales)**



**BURLINGTON LODGE LIMITED**  
**REPORT AND FINANCIAL STATEMENTS 2000**

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**BURLINGTON LODGE LIMITED**  
**OFFICERS AND PROFESSIONAL ADVISERS**

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**Directors**

K S MacMillan  
T Fillingham  
R D Eskapa  
L C Kaye  
C C Roundell  
D Wynne  
D J Poole  
C G Thomas  
A Pesenti  
A J Vines  
G V Vines  
D E Edwards  
R C Corfield

**Secretary**

Haywards Fineman Lever Limited  
31 Plympton Street  
London NW8 8AB

**Registered Office**

Phoenix House  
84—88 Church Road  
London SE19 2EZ

**Auditors**

LA Associates  
Registered Auditors

**BURLINGTON LODGE LIMITED**  
**DIRECTORS' REPORT**

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The directors present their annual report and the financial statements for the year ended 31 December 2000.

**ACTIVITY**

The principal activity of the company is the holding and managing of the freehold of the property owned by the company for the benefit of the leaseholders, all of whom are members of the company.

**REVIEW OF THE BUSINESS**

A net surplus of £22,498 arose for the year compared with a deficit of £994 in the preceding year. The surplus of £21,743 (1999 : deficit £1,670) after taxation has been transferred to reserves.

**DIRECTORS**

The present membership of the board is set out on page 1 and their beneficial interests in the company's issued ordinary share capital were:—

|                | Number of shares |      |
|----------------|------------------|------|
|                | 2000             | 1999 |
| T. Fillingham  | 1                | 1    |
| C. G. Thomas   | 1                | 1    |
| A. Pesenti     | 1                | 1    |
| D. J. Poole    | 1                | 1    |
| R. C. Corfield | 1                | 1    |
| A. J. Vines    | 1                | 1    |
| D. Wynne       | 1                | 1    |

**DIRECTORS' RESPONSIBILITIES**

Company law require the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**BURLINGTON LODGE LIMITED**  
**DIRECTORS' REPORT (continued)**

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**AUDITORS**

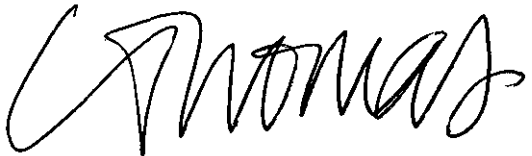
The auditors, Messrs LA Associates, will be proposed for reappointment in accordance with Section 385 of the Companies Act 1985.

This report was approved by the board on 29 October 2001, and has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Phoenix House  
84—88 Church Road  
London  
SE19 2EZ

29 October 2001

**BY ORDER OF THE BOARD**

A handwritten signature in black ink, appearing to read 'C G Thomas', written in a cursive style.

**C G THOMAS**

**Director**

**AUDITORS' REPORT TO THE MEMBERS  
OF  
BURLINGTON LODGE LIMITED**

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We have audited the financial statements on pages 5 to 8 which have been prepared under the historical cost convention.

**Respective responsibilities of directors and auditors**

As described on page 2 the company's directors are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

**Basis of opinion**

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

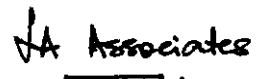
We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

**Opinion**

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 31 December 2000 and of its surplus for the year then ended and have been properly prepared in accordance with the provisions of the Companies Act 1985 applicable to small companies.

Fourth Floor  
33 Welbeck Street  
London  
W1G 8EX

29 October 2001



LA ASSOCIATES

CHARTERED ACCOUNTANTS  
AND REGISTERED AUDITORS

**BURLINGTON LODGE LIMITED****BALANCE SHEET****31 December 2000**

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|                                              | Notes | 2000          |                | 1999          |                |
|----------------------------------------------|-------|---------------|----------------|---------------|----------------|
|                                              |       | £             | £              | £             | £              |
| <b>FIXED ASSETS</b>                          |       |               |                |               |                |
| Tangible freehold property                   | 2     |               | 1              |               | 1              |
| <b>CURRENT ASSETS</b>                        |       |               |                |               |                |
| Debtors and prepayments                      | 3     | 5,423         |                | 3,113         |                |
| Bank                                         |       | 61,789        |                | 42,130        |                |
|                                              |       | <u>67,212</u> |                | <u>45,243</u> |                |
| <b>CREDITORS</b>                             |       |               |                |               |                |
| Amounts falling due within one year          | 4     | 4,893         |                | 4,667         |                |
|                                              |       |               | 62,319         |               | 40,576         |
| <b>NET CURRENT ASSETS</b>                    |       |               |                |               |                |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |               |                |               |                |
|                                              |       |               | <u>£62,320</u> |               | <u>£40,577</u> |
| <b>CAPITAL AND RESERVES</b>                  |       |               |                |               |                |
| Called up share capital                      | 5     |               | 14             |               | 14             |
| Surplus income over expenditure              |       |               | 62,306         |               | 40,563         |
|                                              |       |               | <u>£62,320</u> |               | <u>£40,577</u> |
| Shareholders' funds                          | 6     |               |                |               |                |

The financial statements have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

Approved by the board of directors on 29 October 2001 and signed on its behalf.



C G THOMAS

**Director**

The notes on pages 6 to 7 form part of these financial statements

**BURLINGTON LODGE LIMITED****NOTES TO THE ACCOUNTS****For the year ended 31 December 2000**

Page 6

**1. ACCOUNTING POLICIES***Basis of preparation of accounts*

The financial statements are prepared under the historical cost convention and incorporate the results of the principal activity which is described in the directors' report and which is continuing.

The company has taken advantage of the exemption in FRS 1 from the requirement to prepare a cash flow statement on the grounds that it is a small company.

|                                                                                      | 2000      | 1999      |
|--------------------------------------------------------------------------------------|-----------|-----------|
|                                                                                      | £         | £         |
| <b>2. TANGIBLE FREEHOLD PROPERTY</b>                                                 |           |           |
| At cost in 1978, including conversion expenses                                       | 149,780   | 149,780   |
| Less : Amounts received on granting 999 years leases<br>to member and former members | (149,779) | (149,779) |
|                                                                                      | <u>£1</u> | <u>£1</u> |

**3. DEBTORS AND PREPAYMENTS**

|                                     | £             | £             |
|-------------------------------------|---------------|---------------|
| Members' service charges in arrears | 2,535         | 2,657         |
| Insurance paid in advance           | 374           | 346           |
| Gross interest receivable           | 357           | 102           |
| Sundry prepayments                  | 2,157         | 8             |
|                                     | <u>£5,423</u> | <u>£3,113</u> |

**4. CREDITORS**

|                         | £             | £             |
|-------------------------|---------------|---------------|
| Corporation tax payable | 573           | 283           |
| Audit fees              | 1,200         | 1,175         |
| Income tax deductible   | 72            | 20            |
| Accruals                | 3,048         | 3,189         |
|                         | <u>£4,893</u> | <u>£4,667</u> |

**BURLINGTON LODGE LIMITED****NOTES TO THE ACCOUNTS****For the year ended 31 December 2000****Page 7**

|                                                        | 2000    | 1999    |
|--------------------------------------------------------|---------|---------|
| <b>5. CALLED UP SHARE CAPITAL</b>                      | £       | £       |
| Authorised<br>100 ordinary shares of £1 each           | £100    | £100    |
| Issued and fully paid<br>14 ordinary shares of £1 each | £14     | £14     |
| <b>6. SHAREHOLDERS' FUNDS</b>                          | £       | £       |
| Surplus for the year                                   | 21,743  | (1,670) |
| Shareholders' funds at 1 January 2000                  | 40,577  | 42,247  |
| Shareholders' funds at 31 December 2000                | £62,320 | £40,577 |
| <b>7. TAXATION</b>                                     | £       | £       |
| Corporation tax due                                    | 290     | 283     |
| Income tax deducted on interest receivable             | 465     | 393     |
|                                                        | £755    | £676    |

**BURLINGTON LODGE LIMITED****INCOME AND EXPENDITURE ACCOUNT**

For the year ended 31 December 2000

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|                                | 2000   |                       | 1999   |                       |
|--------------------------------|--------|-----------------------|--------|-----------------------|
|                                | £      | £                     | £      | £                     |
| <b>INCOME</b>                  |        |                       |        |                       |
| Service charges                |        | 32,220                |        | 30,974                |
| Sinking fund                   |        | 15,836                |        | 21,114                |
| Gross interest receivable      |        | 2,324                 |        | 1,964                 |
|                                |        | <u>50,380</u>         |        | <u>54,052</u>         |
| <b>EXPENDITURE</b>             |        |                       |        |                       |
| Repairs and maintenance        | 11,282 |                       | 38,523 |                       |
| Insurance                      | 5,642  |                       | 5,201  |                       |
| Electricity                    | 141    |                       | (229)  |                       |
| Cleaning                       | 1,479  |                       | 2,553  |                       |
| General Expenses               | 15     |                       | 15     |                       |
| Audit and accountancy          | 1,200  |                       | 1,175  |                       |
| Legal and professional         | 8,123  |                       | 7,808  |                       |
|                                |        | <u>27,882</u>         |        | <u>55,046</u>         |
| <b>SURPLUS FOR THE YEAR</b>    |        | <u>22,498</u>         |        | <u>(994)</u>          |
| Taxation (note 7)              |        | (755)                 |        | (676)                 |
|                                |        | <u>21,743</u>         |        | <u>(1,670)</u>        |
| Surplus brought forward        |        | 40,563                |        | 42,233                |
| <b>SURPLUS CARRIED FORWARD</b> |        | <u><u>£62,306</u></u> |        | <u><u>£40,563</u></u> |

None of the company's activities were acquired or discontinued during the above two financial years.

There were no recognised gains or losses other than those included in the profit and loss account.

The surplus on ordinary activities before taxation and the retained surplus have been calculated on the historical cost basis.

The notes on pages 6 to 7 form part of these financial statements