

Registered Number 01111921

Dawnfern Limited

Abbreviated Accounts

31 May 2012

Dawnfern Limited

Registered Number 01111921

Company Information

Registered Office:

39A Welbeck Street
London
W1G 8DH

Reporting Accountants:

Sinclairs
Chartered Accountants
39A Welbeck Street
London
W1G 8DH

Dawnfern Limited

Registered Number 01111921

Balance Sheet as at 31 May 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible	2	33,016	37,007
		<u>33,016</u>	<u>37,007</u>
Current assets			
Stocks		128,557	126,226
Debtors		152,190	193,691
Cash at bank and in hand		132,996	97,148
Total current assets		<u>413,743</u>	<u>417,065</u>
Creditors: amounts falling due within one year		(400,915)	(370,665)
Net current assets (liabilities)		12,828	46,400
Total assets less current liabilities		<u>45,844</u>	<u>83,407</u>
Creditors: amounts falling due after more than one year		0	(1,612)
Provisions for liabilities		(1,272)	(1,272)
Total net assets (liabilities)		<u>44,572</u>	<u>80,523</u>
Capital and reserves			
Called up share capital	3	5,000	5,000
Profit and loss account		39,572	75,523
Shareholders funds		<u>44,572</u>	<u>80,523</u>

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- a. For the year ending 31 May 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 19 November 2012

And signed on their behalf by:

B.D. Morris, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 May 2012

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Accounting policies**Basis of preparing the financial statements**

These financial statements have been prepared on the going concern basis. The company is reliant upon the continuing support of its directors. In the unlikely event that this support were to be withdrawn, the company would be unable to continue in operational existence. Adjustments would then have to be made to reduce the balance sheet values of assets to their recoverable amounts and to provide for further liabilities which may arise. The company is unable to quantify the effects of such adjustments on the financial statements. The directors believe that it is appropriate for the financial statements to be prepared on the going concern basis

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents sales of goods and services, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account as incurred.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Improvements to property	0% over the duration of the lease
Fixtures and fittings	25% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	25% Straight line on cost

2 **Tangible fixed assets**

	Total
Cost	£
At 01 June 2011	292,494
Additions	5,508
At 31 May 2012	- <u>298,002</u>
Depreciation	
At 01 June 2011	255,487
Charge for year	9,499
At 31 May 2012	- <u>264,986</u>
Net Book Value	
At 31 May 2012	33,016
At 31 May 2011	- <u>37,007</u>

3 **Share capital**

	2012	2011
	£	£
Allotted, called up and fully paid:		
5000 Ordinary shares of £1 each	5,000	5,000