Registered Number 01111921

Dawnfern Limited

Abbreviated Accounts

31 May 2011

Dawnfern Limited **Registered Number 01111921**

Company Information

Registered Office:
32 Queen Anne Street
London
W1G 8HD

Reporting Accountants:
Sinclairs
Chartered Accountants
32 Queen Anne Street
London
W1G 8HD

Dawnfern Limited **Registered Number 01111921**

Balance Sheet as at 31 May 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		37,007		40,595
			37,007		40,595
Current assets					
Stocks		126,226		140,000	
Debtors		193,691		111,844	
Cash at bank and in hand		97,148		66,624	
Total current assets		417,065		318,468	
Creditors: amounts falling due within one year		(370,665)		(315,002)	
Net current assets (liabilities)			46,400		3,466
Total assets less current liabilities			83,407		44,061
Creditors: amounts falling due after more than one year			(1,612)		(2,663)
Provisions for liabilities			(1,272)		0
Total net assets (liabilities)			80,523		41,398
Capital and reserves					
Called up share capital	3		5,000		5,000
Profit and loss account			75,523		36,398
Shareholders funds			80,523		41,398

a. For the year ending 31 May 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 08 December 2011

And signed on their behalf by:
B.D. Morris, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 May 2011

1 **Accounting policies**

Basis of preparing the financial statements

These financial statements have been prepared on the going concern basis. The company is reliant upon the continuing support of its directors. In the unlikely event that this support were to be withdrawn, the company would be unable to continue in operational existence. Adjustments would then have to be made to reduce the balance sheet values of assets to their recoverable amounts and to provide for further liabilities which may arise. The company is unable to quantify the effects of such adjustments on the financial statements. The directors believe that it is appropriate for the financial statements to be prepared on the going concern basis

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents sales of goods and services, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account as incurred.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Improvements to property	0% over the duration of the lease
Fixtures and fittings	25% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	25% Straight line on cost

2 **Tangible fixed assets**

		Total
Cost		£
At 01 June 2010		286,727
Additions		5,767
At 31 May 2011		292,494
Depreciation		
At 01 June 2010		246,132
Charge for year		9,355
At 31 May 2011		255,487
Net Book Value		
At 31 May 2011		37,007
At 31 May 2010		40,595

3 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
5000 Ordinary shares of £1 each	5,000	5,000