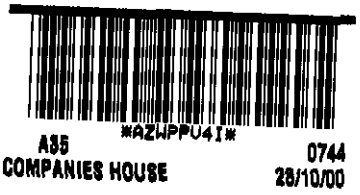
COMPANY REGISTRATION NUMBER 1111921

DAWNFERN LIMITED

ABBREVIATED FINANCIAL STATEMENTS

FOR

31 MAY 2000



LEIGH, SORENE & LAWSON
Chartered Accountants & Registered Auditors
Marlborough House
179-189 Finchley Road
London
NW3 6LB

DAWNFERN LIMITED

ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 31 MAY 2000

CONTENTS	PAGES
Auditors' report to the company	1
Abbreviated balance sheet	2
Notes to the abbreviated financial statements	3 to 4

DAWNFERN LIMITED

AUDITORS' REPORT TO THE COMPANY

PURSUANT TO SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts on pages 2 to 4, together with the financial statements of the company for the year ended 31 May 2000 prepared under Section 226 of the Companies Act 1985.

RESPECTIVE RESPONSIBILITIES OF THE DIRECTORS AND THE AUDITORS

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and report our opinion to you.

BASIS OF OPINION

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

OPINION

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.

LEIGH, SORENE & LAWSON
Chartered Accountants
& Registered Auditors

Marlborough House
179-189 Finchley Road
London
NW3 6LB

19 October 2000

DAWNFERN LIMITED

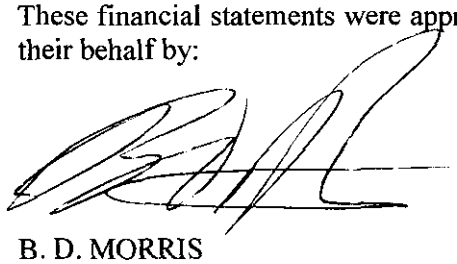
ABBREVIATED BALANCE SHEET

31 MAY 2000

	Note	2000		1999	
		£	£	£	£
FIXED ASSETS	**2**				
Tangible assets			54,881		64,415
CURRENT ASSETS					
Stocks		194,526		122,623	
Debtors		320,114		213,622	
Cash at bank and in hand		222,646		258,533	
		737,286		594,778	
CREDITORS: Amounts falling due within one year		(397,347)		(350,380)	
NET CURRENT ASSETS			339,939		244,398
TOTAL ASSETS LESS CURRENT LIABILITIES			394,820		308,813
CAPITAL AND RESERVES					
Called-up equity share capital	**3**		5,000		5,000
Profit and loss account			389,820		303,813
SHAREHOLDERS' FUNDS			394,820		308,813

These accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved by the directors on the 19 October 2000 and are signed on their behalf by:



B. D. MORRIS

DAWNFERN LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 31 MAY 2000

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures, fittings & equipment
25% per annum reducing balance
Motor Vehicles
25% per annum reducing balance
Computer equipment
25% per annum straight line basis
Expenditure on Premises
over the term of the lease

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Pension costs

The company operates a defined contribution pension scheme for the directors. Contributions are charged against profits as they are made.

DAWNFERN LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 31 MAY 2000

2. FIXED ASSETS

	Tangible Fixed Assets £
COST	
At 1 June 1999	219,587
Additions	17,412
At 31 May 2000	236,999
DEPRECIATION	
At 1 June 1999	155,172
Charge for year	26,946
At 31 May 2000	182,118
NET BOOK VALUE	
At 31 May 2000	54,881
At 31 May 1999	64,415

3. SHARE CAPITAL

Authorised share capital:

	2000 £	1999 £
5,000 Ordinary shares of £1 each	5,000	5,000

Allotted, called up and fully paid:

	2000 £	1999 £
Ordinary share capital	5,000	5,000