

Company registration number 01110310 (England and Wales)

Selcraft UK Limited
Unaudited Financial Statements
For the year ended 31 March 2025

Selcraft UK Limited

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Selcraft UK Limited

Statement of financial position

As at 31 March 2025

		2025		2024
	Notes	£	£	£
Fixed assets				
Tangible assets	3		811	1,160
Current assets				
Debtors	4	188,187		157,066
Cash at bank and in hand		7,752		23,514
		195,939		180,580
Creditors: amounts falling due within one year	5	(173,107)		(163,557)
Net current assets		22,832		17,023
Net assets		23,643		18,183
Capital and reserves				
Called up share capital		2,750		2,750
Capital redemption reserve		250		250
Profit and loss reserves		20,643		15,183
Total equity		23,643		18,183

For the financial year ended 31 March 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors of the company have elected not to include a copy of the income statement within the financial statements.

The financial statements were approved by the board of directors and authorised for issue on 30 March 2026 and are signed on its behalf by:

Mr C A Huxley
Director

Company registration number 01110310 (England and Wales)

Selcraft UK Limited

Notes to the financial statements

For the year ended 31 March 2025

1 Accounting policies

Company information

Selcraft UK Limited is a private company limited by shares incorporated in England and Wales. The registered office is Church Court, Stourbridge Road, Halesowen, West Midlands, England, B63 3TT.

1.1 Basis of preparation

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Revenue

Revenue comprises sales of goods or services provided to customers net of value added tax and other sales taxes, less an appropriate deduction for actual and expected returns and discounts. Revenue is recognised when performance obligations are satisfied and the control of goods or services is transferred to the buyer. Where the performance obligation is satisfied over time, revenue is recognised in accordance with its progress towards complete satisfaction of that performance obligation.

When cash inflows are deferred and represent a financing arrangement, the promised consideration is adjusted for the effects of the time value of money, which is recognised as interest income.

1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	10% on cost
Fixtures and fittings	10 to 20% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

1.4 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the income statement because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

Selcraft UK Limited

Notes to the financial statements (continued)

For the year ended 31 March 2025

1 Accounting policies

(Continued)

Deferred tax

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

The carrying amount of deferred tax assets is reviewed at each reporting end date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset is realised. Deferred tax is charged or credited in the income statement, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity. Deferred tax assets and liabilities are offset when the company has a legally enforceable right to offset current tax assets and liabilities and the deferred tax assets and liabilities relate to taxes levied by the same tax authority.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2025 Number	2024 Number
Total	2	2

3 Tangible fixed assets

	Plant and machinery etc
	£
Cost	
At 1 April 2024	29,832
Additions	87
At 31 March 2025	29,919
Depreciation and impairment	
At 1 April 2024	28,672
Depreciation charged in the year	436
At 31 March 2025	29,108
Carrying amount	
At 31 March 2025	811
At 31 March 2024	1,160

Selcraft UK Limited

Notes to the financial statements (continued)

For the year ended 31 March 2025

4 Debtors

	2025	2024
	£	£
Amounts falling due within one year:		
Trade debtors	176,404	124,422
Corporation tax recoverable	9,658	9,658
Other debtors	2,125	22,986
	<u>188,187</u>	<u>157,066</u>

5 Creditors: amounts falling due within one year

	2025	2024
	£	£
Trade creditors	143,007	126,174
Corporation tax	20,178	18,895
Other taxation and social security	-	11,416
Other creditors	9,922	7,072
	<u>173,107</u>	<u>163,557</u>

6 Directors' transactions

Advances	% Rate	Opening balance	Amounts repaid	Closing balance
		£	£	£
Loans	-	21,300	(21,300)	-
		<u>21,300</u>	<u>(21,300)</u>	<u>-</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.