REGISTERED NUMBER: 01110310 (England and Wales)

Unaudited Financial Statements

for the Year Ended

30 November 2020

for

Selcraft UK Limited

Contents of the Financial Statements
for the Year Ended 30 November 2020

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

Company Information
for the Year Ended 30 November 2020

DIRECTORS:	C A Huxley Mrs S Huxley
SECRETARY:	Mrs S Huxley
REGISTERED OFFICE:	Church Court Stourbridge Road Halesowen West Midlands B63 3TT
REGISTERED NUMBER:	01110310 (England and Wales)
ACCOUNTANTS:	Nicklin Accountancy Services Limited Church Court Stourbridge Road Halesowen West Midlands B63 3TT

Balance Sheet
30 November 2020

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Tangible assets	4		1,542		875
CURRENT ASSETS					
Debtors	5	194,447		132,711	
Cash at bank and in hand		4,068		25,678	
		198,515		158,389	
CREDITORS					
Amounts falling due within one year	6	174,506		143,102	
NET CURRENT ASSETS			24,009		15,287
TOTAL ASSETS LESS CURRENT LIABILITIES			25,551		16,162
CREDITORS					
Amounts falling due after more than one year	7		20,000		-
NET ASSETS			5,551		16,162
CAPITAL AND RESERVES					
Called up share capital			2,750		2,750
Capital redemption reserve			250		250
Retained earnings			2,551		13,162
SHAREHOLDERS' FUNDS			5,551		16,162

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 25 November 2021 and were signed on its behalf by:

C A Huxley - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Selcraft UK Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The accounts have been prepared on a going concern basis on the grounds that the directors believe that the company's creditors will continue to provide financial support to enable it to continue trading.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 10% on cost
Fixtures and fittings	- 10% to 20% on cost

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2019 - 2) .

continued...

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Totals £
COST			
At 1 December 2019	11,667	15,918	27,585
Additions	-	1,107	1,107
At 30 November 2020	11,667	17,025	28,692
DEPRECIATION			
At 1 December 2019	11,667	15,043	26,710
Charge for year	-	440	440
At 30 November 2020	11,667	15,483	27,150
NET BOOK VALUE			
At 30 November 2020	-	1,542	1,542
At 30 November 2019	-	875	875

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade debtors	123,710	57,973
Other debtors	70,737	74,738
	194,447	132,711

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade creditors	112,770	81,747
Taxation and social security	55,416	49,318
Other creditors	6,320	12,037
	174,506	143,102

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2020 £	2019 £
Bank loans	20,000	-

8. SECURED DEBTS

The following secured debts are included within creditors:

	2020 £	2019 £
Bank loans	20,000	-
Other loans	-	6,383
	20,000	6,383

continued...

9. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 30 November 2020 and 30 November 2019:

	2020 £	2019 £
C A Huxley and Mrs S Huxley		
Balance outstanding at start of year	64,623	65,877
Amounts advanced	63,760	65,920
Amounts repaid	(67,740)	(67,174)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	60,643	64,623

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.