

REGISTERED NUMBER: 01110310 (England and Wales)

Unaudited Financial Statements

for the year ended

30 November 2018

for

Selcraft UK Limited



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for the year ended 30 November 2018

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DIRECTORS:

C A Huxley
Mrs S Huxley

SECRETARY:

Mrs S Huxley

REGISTERED OFFICE:

Shallows Rise
Suckley Road
Ashfield, Leigh Sinton
Nr Malvern
Worcestershire
WR13 5DH

REGISTERED NUMBER:

01110310 (England and Wales)

ACCOUNTANTS:

Nicklin Accountancy Services Limited
Church Court
Stourbridge Road
Halesowen
West Midlands
B63 3TT

Selcraft UK Limited (Registered number: 01110310)

Balance Sheet
30 November 2018

	Notes	2018 £	2017 £
FIXED ASSETS			
Tangible assets	4		166
CURRENT ASSETS			
Debtors	5	112,375	75,529
Cash at bank and in hand		10,676	7,603
		<u>123,051</u>	<u>83,132</u>
CREDITORS			
Amounts falling due within one year	6	113,830	74,509
NET CURRENT ASSETS		<u>9,221</u>	<u>8,623</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u><u>9,225</u></u>	<u><u>8,789</u></u>
CAPITAL AND RESERVES			
Called up share capital		2,750	2,750
Capital redemption reserve		250	250
Retained earnings		<u>6,225</u>	<u>5,789</u>
SHAREHOLDERS' FUNDS		<u><u>9,225</u></u>	<u><u>8,789</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 29/8/2019 and were signed on its behalf by:


C A Huxley - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the year ended 30 November 2018

1. **STATUTORY INFORMATION**

Selcraft UK Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The accounts have been prepared on a going concern basis on the grounds that the directors believe that the company's creditors will continue to provide financial support to enable it to continue trading.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 10% on cost
Fixtures and fittings	- 10% to 20% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2017 - 2).

Notes to the Financial Statements - continued
for the year ended 30 November 2018

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Totals £
COST			
At 1 December 2017 and 30 November 2018	11,667	14,827	26,494
DEPRECIATION			
At 1 December 2017	11,667	14,661	26,328
Charge for year	-	162	162
At 30 November 2018	11,667	14,823	26,490
NET BOOK VALUE			
At 30 November 2018	-	4	4
At 30 November 2017	-	166	166

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Trade debtors	36,373	6,966
Other debtors	76,002	68,563
	112,375	75,529

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Trade creditors	71,263	39,729
Taxation and social security	24,039	13,482
Other creditors	18,528	21,298
	113,830	74,509

7. **SECURED DEBTS**

The following secured debts are included within creditors:

	2018 £	2017 £
Other loans	12,900	15,278

The debts are secured by floating charges over the company's assets.

Notes to the Financial Statements - continued
for the year ended 30 November 2018

8. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 30 November 2018 and 30 November 2017:

	2018 £	2017 £
C A Huxley and Mrs S Huxley		
Balance outstanding at start of year	58,445	38,629
Amounts advanced	58,500	19,816
Amounts repaid	(51,068)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>65,877</u>	<u>58,445</u>