

Abbreviated Unaudited Accounts

for the year ended

30 November 2015

for

Selcraft UK Limited



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for the year ended 30 November 2015

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DIRECTORS:

C A Huxley
Mrs S Huxley

SECRETARY:

Mrs S Huxley

REGISTERED OFFICE:

Shallows Rise
Suckley Road
Ashfield, Leigh Sinton
Nr Malvern
Worcestershire
WR13 5DH

REGISTERED NUMBER:

01110310 (England and Wales)

ACCOUNTANTS:

Nicklin LLP
Chartered Accountants
Church Court
Stourbridge Road
Halesowen
West Midlands
B63 3TT

Abbreviated Balance Sheet
30 November 2015

	Notes	2015 £	2014 £
FIXED ASSETS			
Tangible assets	2	1,714	3,732
CURRENT ASSETS			
Debtors		70,625	61,285
Cash at bank and in hand		454	24,427
		<u>71,079</u>	<u>85,712</u>
CREDITORS			
Amounts falling due within one year	3	<u>64,696</u>	<u>86,189</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>6,383</u>	<u>(477)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>8,097</u>	<u>3,255</u>
CREDITORS			
Amounts falling due after more than one year	3	<u>5,000</u>	<u>-</u>
NET ASSETS		<u><u>3,097</u></u>	<u><u>3,255</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	2,750	2,750
Capital redemption reserve		250	250
Profit and loss account		<u>97</u>	<u>255</u>
SHAREHOLDERS' FUNDS		<u><u>3,097</u></u>	<u><u>3,255</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 10-3-2016 and were signed on its behalf by:

C. A. Huxley
C A Huxley - Director

Notes to the Abbreviated Accounts
for the year ended 30 November 2015

1. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

The accounts have been prepared on a going concern basis on the grounds that the directors believe that the company's creditors will continue to provide financial support to enable it to continue trading.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 10% on cost
Fixtures and fittings	- 10% to 20% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 December 2014 and 30 November 2015	26,494
DEPRECIATION	
At 1 December 2014	22,762
Charge for year	2,018
At 30 November 2015	24,780
NET BOOK VALUE	
At 30 November 2015	1,714
At 30 November 2014	3,732

3. **CREDITORS**

Creditors include an amount of £16,293 for which security has been given.

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
2,270	Ordinary	£1	2,270	2,270
480	Non-voting ordinary shares	£1	480	480
			<u>2,750</u>	<u>2,750</u>

Notes to the Abbreviated Accounts - continued
for the year ended 30 November 2015

5. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 30 November 2015 and 30 November 2014:

	2015 £	2014 £
C A Huxley and Mrs S Huxley		
Balance outstanding at start of year	48,343	24,336
Amounts advanced	57,090	56,747
Amounts repaid	(49,300)	(32,740)
Balance outstanding at end of year	<u>56,133</u>	<u>48,343</u>