

REGISTERED NUMBER: 1110310 (England and Wales)

Abbreviated Accounts
for the year ended
30 November 2011
for
Selcraft UK Limited

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COMPANIES HOUSE

Selcraft UK Limited (Registered number 1110310)

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for the year ended 30 November 2011

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Selcraft UK Limited

Company Information
for the year ended 30 November 2011

DIRECTORS:

C A Huxley
Mrs S Huxley

SECRETARY:

Mrs S Huxley

REGISTERED OFFICE:

Shallows Rise
Suckley Road
Ashfield, Leigh Sinton
Nr Malvern
Worcestershire
WR13 5DH

REGISTERED NUMBER:

1110310 (England and Wales)

ACCOUNTANTS:

Nicklin LLP
Chartered Accountants
Church Court
Stourbridge Road
Halesowen
West Midlands
B63 3TT

Abbreviated Balance Sheet
30 November 2011

	Notes	2011 £	£	2010 £	£
FIXED ASSETS					
Tangible assets	2		9,400		11,768
CURRENT ASSETS					
Debtors		130,193		151,090	
Cash in hand		-		254	
		<u>130,193</u>		<u>151,344</u>	
CREDITORS					
Amounts falling due within one year	3	<u>180,687</u>		<u>189,476</u>	
NET CURRENT LIABILITIES			(50,494)		(38,132)
TOTAL ASSETS LESS CURRENT LIABILITIES			(41,094)		(26,364)
CREDITORS					
Amounts falling due after more than one year	3		-		2,694
NET LIABILITIES			<u>(41,094)</u>		<u>(29,058)</u>
CAPITAL AND RESERVES					
Called up share capital	4		2,750		2,750
Capital redemption reserve			250		250
Profit and loss account			<u>(44,094)</u>		<u>(32,058)</u>
SHAREHOLDERS' FUNDS			<u>(41,094)</u>		<u>(29,058)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on
on its behalf by

13/8/12

and were signed


C A Huxley - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the year ended 30 November 2011

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

The accounts have been prepared on a going concern basis on the grounds that the directors believe that the company's creditors will continue to provide financial support to enable it to continue trading

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 10% on cost
Fixtures and fittings	- 10% to 20% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2010	29,986
Additions	260
At 30 November 2011	<u>30,246</u>
DEPRECIATION	
At 1 December 2010	18,218
Charge for year	2,628
At 30 November 2011	<u>20,846</u>
NET BOOK VALUE	
At 30 November 2011	<u>9,400</u>
At 30 November 2010	<u>11,768</u>

3 CREDITORS

Creditors include an amount of £138,865 (2010 - £103,949) for which security has been given

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	2011 £	2010 £
2,270	Ordinary	£1	2,270	2,270
480	Non-voting ordinary shares	£1	480	480
			<u>2,750</u>	<u>2,750</u>

Selcraft UK Limited (Registered number 1110310)

Notes to the Abbreviated Accounts - continued
for the year ended 30 November 2011

5 TRANSACTIONS WITH DIRECTORS

The following loan to directors subsisted during the years ended 30 November 2011 and 30 November 2010

	2011 £	2010 £
C A Huxley and Mrs S Huxley		
Balance outstanding at start of year	65,629	49,097
Amounts advanced	23,743	16,532
Amounts repaid	-	-
Balance outstanding at end of year	<u>89,372</u>	<u>65,629</u>