

Abbreviated Accounts
for the year ended
30 November 2010
for
Selcraft UK Limited

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COMPANIES HOUSE

Selcraft UK Limited (Registered number. 1110310)

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for the year ended 30 November 2010

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Selcraft UK Limited

Company Information
for the year ended 30 November 2010

DIRECTORS:

C A Huxley
Mrs S Huxley

SECRETARY:

Mrs S Huxley

REGISTERED OFFICE:

Shallows Rise
Suckley Road
Ashfield, Leigh Sinton
Nr Malvern
Worcestershire
WR13 5DH

REGISTERED NUMBER:

1110310 (England and Wales)

ACCOUNTANTS:

Nicklin LLP
Chartered Accountants
Church Court
Stourbridge Road
Halesowen
West Midlands
B63 3TT

Selcraft UK Limited (Registered number 1110310)

Abbreviated Balance Sheet
30 November 2010

	Notes	30.11.10 £	30.11.09 £
FIXED ASSETS			
Tangible assets	2	11,768	14,344
CURRENT ASSETS			
Stocks		-	25,000
Debtors		151,090	83,802
Cash in hand		254	2,465
		<u>151,344</u>	<u>111,267</u>
CREDITORS			
Amounts falling due within one year	3	(189,476)	(156,776)
NET CURRENT LIABILITIES		<u>(38,132)</u>	<u>(45,509)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		(26,364)	(31,165)
CREDITORS			
Amounts falling due after more than one year	3	(2,694)	(6,975)
NET LIABILITIES		<u>(29,058)</u>	<u>(38,140)</u>
CAPITAL AND RESERVES			
Called up share capital	4	2,750	2,750
Capital redemption reserve		250	250
Profit and loss account		(32,058)	(41,140)
SHAREHOLDERS' FUNDS		<u>(29,058)</u>	<u>(38,140)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2010 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on ... 21.7.2011 and were signed on its behalf by


C A Huxley - Director

The notes form part of these abbreviated accounts

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

The accounts have been prepared on a going concern basis on the grounds that the directors believe that the company's creditors will continue to provide financial support to enable it to continue trading.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 10% on cost
Fixtures and fittings	- 10% to 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2009 and 30 November 2010	29,986
DEPRECIATION	
At 1 December 2009	15,642
Charge for year	2,576
At 30 November 2010	18,218
NET BOOK VALUE	
At 30 November 2010	11,768
At 30 November 2009	14,344

3 CREDITORS

Creditors include an amount of £103,949 (30 11 09 - £132,456) for which security has been given.

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class.	Nominal value:	30 11 10 £	30.11 09 £
2,270	Ordinary	£1	2,270	2,270
480	Non-voting ordinary shares	£1	480	480
			<u>2,750</u>	<u>2,750</u>

Selcraft UK Limited (Registered number. 1110310)

Notes to the Abbreviated Accounts - continued
for the year ended 30 November 2010

5 TRANSACTIONS WITH DIRECTORS

The following loan to directors subsisted during the years ended 30 November 2010 and 30 November 2009

	30 11.10 £	30 11 09 £
C A Huxley and Mrs S Huxley		
Balance outstanding at start of year	49,097	(1,005)
Amounts advanced	16,532	50,102
Amounts repaid	-	-
Balance outstanding at end of year	<u>65,629</u>	<u>49,097</u>