

REGISTERED NUMBER: 1110310 (England and Wales)

Abbreviated Accounts

for the year ended

30 November 2009

for

Selcraft UK Limited

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COMPANIES HOUSE

Selcraft UK Limited (Registered number 1110310)

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for the year ended 30 November 2009

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Selcraft UK Limited

Company Information
for the year ended 30 November 2009

DIRECTORS:

C A Huxley
Mrs S Huxley

SECRETARY:

Mrs S Huxley

REGISTERED OFFICE:

Shallows Rise
Suckley Road
Ashfield, Leigh Sinton
Nr Malvern
Worcestershire
WR13 5DH

REGISTERED NUMBER:

1110310 (England and Wales)

ACCOUNTANTS:

Nicklin LLP
Chartered Accountants
Church Court
Stourbridge Road
Halesowen
West Midlands
B63 3TT

Abbreviated Balance Sheet
30 November 2009

	Notes	2009 £	2008 £
FIXED ASSETS			
Tangible assets	2	14,344	16,789
CURRENT ASSETS			
Stocks		25,000	35,000
Debtors		83,802	109,225
Cash in hand		2,465	2,235
		<u>111,267</u>	<u>146,460</u>
CREDITORS			
Amounts falling due within one year	3	<u>156,776</u>	<u>147,733</u>
NET CURRENT LIABILITIES		<u>(45,509)</u>	<u>(1,273)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(31,165)</u>	<u>15,516</u>
CREDITORS			
Amounts falling due after more than one year	3	<u>6,975</u>	<u>11,756</u>
NET (LIABILITIES)/ASSETS		<u><u>(38,140)</u></u>	<u><u>3,760</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	2,750	2,750
Capital redemption reserve		250	250
Profit and loss account		<u>(41,140)</u>	<u>760</u>
SHAREHOLDERS' FUNDS		<u><u>(38,140)</u></u>	<u><u>3,760</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2009

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2009 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on
on its behalf by

29.7.10

and were signed


C A Huxley - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the year ended 30 November 2009

1 **ACCOUNTING POLICIES**

Basis of preparing the financial statements

The accounts have been prepared on a going concern basis on the grounds that the directors believe that the company's creditors will continue to provide financial support to enable it to continue trading

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 10% on cost
Fixtures and fittings	- 10% to 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2 **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 December 2008 and 30 November 2009	29,984
DEPRECIATION	
At 1 December 2008	13,196
Charge for year	2,444
At 30 November 2009	15,640
NET BOOK VALUE	
At 30 November 2009	14,344
At 30 November 2008	16,788

3 **CREDITORS**

Creditors include an amount of £132,456 (2008 - £99,497) for which security has been given

Selcraft UK Limited (Registered number 1110310)

Notes to the Abbreviated Accounts - continued
for the year ended 30 November 2009

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	2009 £	2008 £
2,270	Ordinary	£1	2,270	2,270
480	Non-voting ordinary shares	£1	480	480
			<u>2,750</u>	<u>2,750</u>

5 TRANSACTIONS WITH DIRECTORS

At the year end the company was owed £49,097 by C A Huxley and Mrs S Huxley (2008 owed £1,005 to them)