

REGISTERED NUMBER: 1110310 (England and Wales)

Abbreviated Accounts

for the year ended

30 November 2008

for

Selcraft UK Limited

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28/02/2009

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for the year ended 30 November 2008

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Selcraft UK Limited

Company Information
for the year ended 30 November 2008

DIRECTORS:

C A Huxley
Mrs S Huxley

SECRETARY:

Mrs S Huxley

REGISTERED OFFICE:

Shallows Rise
Suckley Road
Ashfield, Leigh Sinton
Nr Malvern
Worcestershire
WR13 5DH

REGISTERED NUMBER:

1110310 (England and Wales)

ACCOUNTANTS:

Nicklin LLP
Chartered Accountants
Church Court
Stourbridge Road
Halesowen
West Midlands
B63 3TT

Selcraft UK Limited

Abbreviated Balance Sheet
30 November 2008

	Notes	2008 £	2007 £
FIXED ASSETS			
Tangible assets	2	16,789	48,003
CURRENT ASSETS			
Stocks		35,000	10,000
Debtors		109,225	178,991
Cash in hand		2,235	-
		<u>146,460</u>	<u>188,991</u>
CREDITORS			
Amounts falling due within one year	3	<u>147,733</u>	<u>216,182</u>
NET CURRENT LIABILITIES		<u>(1,273)</u>	<u>(27,191)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		15,516	20,812
CREDITORS			
Amounts falling due after more than one year	3	<u>11,756</u>	<u>15,401</u>
NET ASSETS		<u><u>3,760</u></u>	<u><u>5,411</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	2,750	2,750
Capital redemption reserve		250	250
Profit and loss account		<u>760</u>	<u>2,411</u>
SHAREHOLDERS' FUNDS		<u><u>3,760</u></u>	<u><u>5,411</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 November 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 24/2/09 and were signed on its behalf by:


C A Huxley - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the year ended 30 November 20081. **ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 10% on cost
Fixtures and fittings	- 10% to 20% on cost
Motor vehicles	- 33% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 December 2007	116,603
Additions	463
Disposals	(87,080)
At 30 November 2008	29,986
DEPRECIATION	
At 1 December 2007	68,600
Charge for year	8,173
Eliminated on disposal	(63,576)
At 30 November 2008	13,197
NET BOOK VALUE	
At 30 November 2008	16,789
At 30 November 2007	48,003

3. **CREDITORS**

Creditors include an amount of £99,497 (2007 - £176,841) for which security has been given.

Notes to the Abbreviated Accounts - continued
for the year ended 30 November 2008

4. **CALLED UP SHARE CAPITAL**

Authorised: Number:	Class:	Nominal value:	2008 £	2007 £
5,000	Ordinary	£1	5,000	5,000
480	Non-voting ordinary shares	£1	480	480
			<u>5,480</u>	<u>5,480</u>
Allotted, issued and fully paid: Number:	Class:	Nominal value:	2008 £	2007 £
2,270	Ordinary	£1	2,270	2,270
480	Non-voting ordinary shares	£1	480	480
			<u>2,750</u>	<u>2,750</u>

5. **TRANSACTIONS WITH DIRECTORS**

The following loan to directors subsisted during the years ended 30 November 2008 and 30 November 2007:

	2008 £	2007 £
C A Huxley and Mrs S Huxley		
Balance outstanding at start of year	155,893	111,596
Balance outstanding at end of year	-	155,893
Maximum balance outstanding during year	<u>155,893</u>	<u>155,893</u>

At the year end the company owed C A Huxley and Mrs S Huxley £1,005 (2007 £Nil).

At the year end, the company owed £2,059 (2007: £4,116) to a pension scheme of which the directors are trustees.