

REGISTERED NUMBER: 1110310 (England and Wales)

Abbreviated Accounts

for the year ended

30 November 2004

for

Selcraft Engineering Limited



Selcraft Engineering Limited

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for the year ended 30 November 2004

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Selcraft Engineering Limited

Company Information
for the year ended 30 November 2004

DIRECTORS:

C A Huxley
Mrs S Huxley

SECRETARY:

Mrs S Huxley

REGISTERED OFFICE:

Group House
Suckley Road
Leigh Sinton
Worcestershire
WR13 5DH

REGISTERED NUMBER:

1110310 (England and Wales)

ACCOUNTANTS:

Nicklin LLP
Chartered Accountants
Church Court
Stourbridge Road
Halesowen
West Midlands B63 3TT

Selcraft Engineering Limited

Abbreviated Balance Sheet
30 November 2004

		2004		2003	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		133,636		84,889
CURRENT ASSETS:					
Stocks		45,000		78,888	
Debtors		106,390		102,591	
Cash in hand		248		54	
		151,638		181,533	
CREDITORS: Amounts falling due within one year	3	170,747		153,766	
NET CURRENT (LIABILITIES)/ASSETS:			(19,109)		27,767
TOTAL ASSETS LESS CURRENT LIABILITIES:			114,527		112,656
CREDITORS: Amounts falling due after more than one year	3		109,712		69,138
			£4,815		£43,518
CAPITAL AND RESERVES:					
Called up share capital	4		2,750		2,750
Capital redemption reserve			250		250
Profit and loss account			1,815		40,518
SHAREHOLDERS' FUNDS:			£4,815		£43,518

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 November 2004.

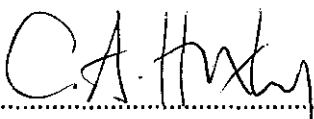
The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:


C A Huxley - Director

Approved by the Board on 20.9.05

The notes form part of these abbreviated accounts

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 10% on cost
Fixtures and fittings	- 10% to 20% on cost
Motor vehicles	- 33% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 December 2003	338,228
Additions	90,221
Disposals	(150,726)
At 30 November 2004	277,723
DEPRECIATION:	
At 1 December 2003	253,337
Charge for year	27,824
Eliminated on disposals	(137,074)
At 30 November 2004	144,087
NET BOOK VALUE:	
At 30 November 2004	133,636
At 30 November 2003	84,889

Selcraft Engineering Limited

Notes to the Abbreviated Accounts
for the year ended 30 November 2004

3. **CREDITORS**

The following secured debts are included within creditors:

	2004	2003
	£	£
Bank overdrafts	76,991	36,673
Bank loans	22,294	27,886
Hire purchase creditors	66,600	29,517
	<u>165,885</u>	<u>94,076</u>

4. **CALLED UP SHARE CAPITAL**

Authorised: Number:	Class:	Nominal value:	2004	2003
			£	£
5,000	Ordinary	£1	5,000	5,000
480	<i>non-voting ordinary shares</i>	£1	480	480
			<u>5,480</u>	<u>5,480</u>

Allotted, issued and fully paid: Number:	Class:	Nominal value:	2004	2003
			£	£
2,270	Ordinary	£1	2,270	2,270
480	<i>non-voting ordinary shares</i>	£1	480	480
			<u>2,750</u>	<u>2,750</u>