

**Company number:  
01106972 (ENGLAND & WALES)**

**MILBAR INVESTMENTS LIMITED  
ABBREVIATED STATUTORY FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MAY 2011**

**MOORE STEPHENS  
CHARTERED ACCOUNTANTS  
OAKLEY HOUSE  
HEADWAY BUSINESS PARK  
3 SAXON WAY WEST  
CORBY  
NORTHANTS  
NN18 9EZ**



**MILBAR INVESTMENTS LIMITED**  
**REPORTS AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MAY 2011**

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**MILBAR INVESTMENTS LIMITED**

**ABBREVIATED BALANCE SHEET**

**AT 31 MAY 2011**

|                                              | Note | 2011  | 2010  |
|----------------------------------------------|------|-------|-------|
|                                              |      | £     | £     |
| <b>Fixed assets</b>                          |      |       |       |
| Investments                                  | 2    | 3,200 | 3,200 |
| Debtors                                      | 3    | 2,141 | 2,141 |
| <b>Net current assets</b>                    |      | 2,141 | 2,141 |
| <b>Total assets less current liabilities</b> |      | 5,341 | 5,341 |
| <b>Net assets</b>                            |      | 5,341 | 5,341 |
| <b>Capital and reserves</b>                  |      |       |       |
| Called up share capital                      | 4    | 3     | 3     |
| Profit and loss account                      |      | 5,338 | 5,338 |
| <b>Shareholders' funds</b>                   |      | 5,341 | 5,341 |

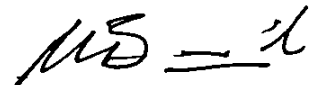
For the year ending 31 May 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the board of directors on 7 FEBRUARY 2012 and signed on its behalf

  
M T Berwick - Director

The annexed notes form part of these financial statements

**MILBAR INVESTMENTS LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MAY 2011**

**1 Accounting policies**

These financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Investments**

Investments which have been classified as fixed assets are included at cost, less any reductions in the value of those investments which are considered to be permanent

Investments classified as current assets are shown at the lower of cost or net realisable value

**Group financial statements**

Consolidated financial statements have not been prepared by virtue of the group as headed by the company, qualifying as a small group in accordance with sections 382 and 383 of Companies Act 2006

These financial statements therefore present information about the company as an individual undertaking and not about its group

**2 Investments**

|                | <b>Total<br/>£</b>  |
|----------------|---------------------|
| Cost           |                     |
| at 1 June 2010 | 3,200               |
| At 31 May 2011 | <u>3,200</u>        |
| Net book value |                     |
| At 31 May 2011 | <u>3,200</u>        |
| At 31 May 2010 | <u><u>3,200</u></u> |

As at the balance date the company held the following investment in its subsidiary undertaking

| <b>Subsidiary</b>  | <b>Holding</b>            | <b>Nature of business</b> | <b>Country of incorporation</b> |
|--------------------|---------------------------|---------------------------|---------------------------------|
| Dialchoice Limited | 80% ordinary<br>£1 shares | Haulier                   | England and Wales               |

The shareholders funds of the subsidiary undertaking amounted to £191,830 (2010 £187,689) as at the balance sheet date and its profit for the year then ended was £4,141 (2010 £2,710)

**MILBAR INVESTMENTS LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MAY 2011**

**3 Debtors**

Debtors include an amount of £2,141 (2010 - £2,141) falling due after more than one year

**4 Share capital**

|                                            | <b>2011</b>       | <b>2010</b>       |
|--------------------------------------------|-------------------|-------------------|
|                                            | <b>£</b>          | <b>£</b>          |
| <b>Allotted, called up and fully paid</b>  |                   |                   |
| Nominal value of ordinary shares (£1 each) | 3                 | 3                 |
|                                            | <u>          </u> | <u>          </u> |