

Abbreviated Unaudited Accounts
for the Year Ended 31 March 2012
for
Wessington Cabins Limited

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COMPANIES HOUSE

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for the Year Ended 31 March 2012

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Wessington Cabins Limited
Company Information
for the Year Ended 31 March 2012

DIRECTOR: J M Blackford

SECRETARY V J Blackford

REGISTERED OFFICE: London Road
Calne
Wiltshire
SN11 0AP

REGISTERED NUMBER 01106914 (England and Wales)

ACCOUNTANTS Monahans
Chartered Accountants
Clarks Mill
Stallard Street
Trowbridge
Wiltshire
BA14 8HH

Wessington Cabins Limited (Registered number. 01106914)

Abbreviated Balance Sheet
31 March 2012

	Notes	2012 £	2011 £
FIXED ASSETS			
Tangible assets	2	258,068	254,966
CURRENT ASSETS			
Stocks		99,874	68,832
Debtors		41,606	47,711
Cash at bank and in hand		15,270	285
		<u>156,750</u>	<u>116,828</u>
CREDITORS			
Amounts falling due within one year	3	<u>208,751</u>	<u>141,491</u>
NET CURRENT LIABILITIES		<u>(52,001)</u>	<u>(24,663)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		206,067	230,303
CREDITORS			
Amounts falling due after more than one year	3	(66,292)	(94,930)
PROVISIONS FOR LIABILITIES		<u>(23,438)</u>	<u>(20,267)</u>
NET ASSETS		<u><u>116,337</u></u>	<u><u>115,106</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	10,000	10,000
Profit and loss account		<u>106,337</u>	<u>105,106</u>
SHAREHOLDERS' FUNDS		<u><u>116,337</u></u>	<u><u>115,106</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

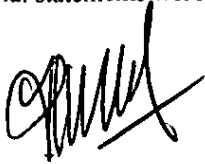
- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
31 March 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 6/11/12 and were signed by



J M Blackford - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2012

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods and revenue from the hire of cabins, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Plant and machinery	- 50% on straight line basis, 20% on straight line basis and 15% on reducing balance
Fixtures and fittings	- 20% on straight line basis
Motor vehicles	- 25% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2012

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2011	833,872
Additions	55,590
Disposals	(29,746)
At 31 March 2012	859,716
DEPRECIATION	
At 1 April 2011	578,906
Charge for year	48,739
Eliminated on disposal	(25,997)
At 31 March 2012	601,648
NET BOOK VALUE	
At 31 March 2012	258,068
At 31 March 2011	254,966

3 CREDITORS

Creditors include an amount of £112,333 (2011 - £138,755) for which security has been given

They also include the following debts falling due in more than five years

	2012 £	2011 £
Repayable by instalments	-	8,642

4 CALLED UP SHARE CAPITAL

Number	Class	Nominal value £1	2012 £	2011 £
10,000	Ordinary		10,000	10,000

5 RELATED PARTY DISCLOSURES

J M Blackford
Director

Amounts advanced to the company by the director are unsecured and interest-free

Dividends totalling £20,000, (2011 - £20,000), have been paid to the director during the year

	2012 £	2011 £
Amount due to related party at the balance sheet date	11,169	13,555

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2012

6 ULTIMATE CONTROLLING PARTY

The controlling party is J M Blackford