REGISTERED NUMBER: 01106907 (England and Wales)

# Unaudited Financial Statements for the Year Ended 30 September 2017

for

## Kings Boiler Hire Limited

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**Kings Boiler Hire Limited**

**Company Information**
**for the Year Ended 30 September 2017**

| | |
|---|---|
| **DIRECTORS:** | Mrs J Ellis<br>H J King<br>Mrs A F King<br>D L King<br>G F King |
| **SECRETARY:** | Mrs J Ellis |
| **REGISTERED OFFICE:** | Kings Boiler Hire Ltd<br>Unit 4b New England Ind Est<br>Off Pindar Road<br>Hoddesdon<br>Hertfordshire<br>EN11 0BZ |
| **REGISTERED NUMBER:** | 01106907 (England and Wales) |
| **ACCOUNTANTS:** | Haines Watts<br>Chartered Accountants<br>Milton House<br>Gatehouse Road<br>Aylesbury<br>Buckinghamshire<br>HP19 8EA |

## Balance Sheet
## 30 September 2017

| | Notes | 30.9.17 £ | £ | 30.9.16 £ | £ |
|---|---|---|---|---|---|
| **FIXED ASSETS** | | | | | |
| Tangible assets | 4 | | 285,235 | | 332,336 |
| **CURRENT ASSETS** | | | | | |
| Stocks | | 42,910 | | 108,100 | |
| Debtors | 5 | 678,830 | | 557,589 | |
| Cash at bank and in hand | | 1,336,407 | | 1,164,838 | |
| | | 2,058,147 | | 1,830,527 | |
| **CREDITORS** | | | | | |
| Amounts falling due within one year | 6 | 224,327 | | 269,501 | |
| **NET CURRENT ASSETS** | | | 1,833,820 | | 1,561,026 |
| **TOTAL ASSETS LESS CURRENT LIABILITIES** | | | 2,119,055 | | 1,893,362 |
| **PROVISIONS FOR LIABILITIES** | | | 6,358 | | 6,358 |
| **NET ASSETS** | | | 2,112,697 | | 1,887,004 |
| **CAPITAL AND RESERVES** | | | | | |
| Called up share capital | | | 500 | | 500 |
| Retained earnings | | | 2,112,197 | | 1,886,504 |
| **SHAREHOLDERS' FUNDS** | | | 2,112,697 | | 1,887,004 |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements



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**Balance Sheet - continued**
**30 September 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 10 December 2017 and were signed on its behalf by:

H J King - Director

The notes form part of these financial statements

## Notes to the Financial Statements for the Year Ended 30 September 2017

### 1. STATUTORY INFORMATION

Kings Boiler Hire Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

### 2. ACCOUNTING POLICIES

**Basis of preparing the financial statements**
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|---|---|
| Land and buildings | - in accordance with the property |
| Plant and machinery etc | - 25% on cost |

**Stocks**
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.



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## 3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 20 .

## 4. TANGIBLE FIXED ASSETS

| | Land and buildings £ | Plant and machinery etc £ | Totals £ |
|---|---|---|---|
| **COST** | | | |
| At 1 October 2016 | 211,858 | 663,983 | 875,841 |
| Additions | - | 12,200 | 12,200 |
| At 30 September 2017 | 211,858 | 676,183 | 888,041 |
| **DEPRECIATION** | | | |
| At 1 October 2016 | - | 543,505 | 543,505 |
| Charge for year | - | 59,301 | 59,301 |
| At 30 September 2017 | - | 602,806 | 602,806 |
| **NET BOOK VALUE** | | | |
| At 30 September 2017 | 211,858 | 73,377 | 285,235 |
| At 30 September 2016 | 211,858 | 120,478 | 332,336 |

## 5. DEBTORS

| | 30.9.17 £ | 30.9.16 £ |
|---|---|---|
| Amounts falling due within one year: | | |
| Trade debtors | 57,402 | 177,197 |
| Amounts owed by group undertakings | 620,978 | 380,372 |
| | 678,380 | 557,569 |
| Amounts falling due after more than one year: | | |
| Other debtors | 450 | 20 |
| Aggregate amounts | 678,830 | 557,589 |

## 6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 30.9.17 £ | 30.9.16 £ |
|---|---|---|
| Trade creditors | 72,182 | 94,460 |
| Taxation and social security | 82,758 | 138,602 |
| Other creditors | 69,387 | 36,439 |
| | 224,327 | 269,501 |

## 7. ULTIMATE CONTROLLING PARTY

The company is a wholly owned subsidiary of L F Kind & Son Limited a company incorporated in England and Wales.

## Report of the Accountants to the Directors of Kings Boiler Hire Limited

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.**

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 30 September 2017 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Haines Watts
Chartered Accountants
Milton House
Gatehouse Road
Aylesbury
Buckinghamshire
HP19 8EA

10 December 2017

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.