

Registered Number 01106907

Kings Boiler Hire Limited

Abbreviated Accounts

30 September 2012

Balance Sheet as at 30 September 2012

	Notes	2012	2011
		£	£
Fixed assets	2		
Tangible		303,209	295,971
		<u>303,209</u>	<u>295,971</u>
Current assets			
Stocks		24,656	159,337
Debtors		466,813	518,851
Cash at bank and in hand		202,859	229,344
Total current assets		<u>694,328</u>	<u>907,532</u>
Creditors: amounts falling due within one year		(193,066)	(284,864)
Net current assets (liabilities)		501,262	622,668
Total assets less current liabilities		<u>804,471</u>	<u>918,639</u>
Provisions for liabilities		(5,757)	(1,492)
Total net assets (liabilities)		<u>798,714</u>	<u>917,147</u>
Capital and reserves			
Called up share capital	4	500	500

Profit and loss account	798,214	916,647
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Shareholders funds	<u>798,714</u>	<u>917,147</u>
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- a. For the year ending 30 September 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 29 November 2012

And signed on their behalf by:

Mr H King, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 September 2012

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions: Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold. Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Fixed Assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant & Machinery	0% Method for Plant & equipment
Fixtures & Fittings	0% Method for Fixtures & fittings
Motor Vehicles	0% Method for Motor vehicles

2 Fixed Assets

	Tangible Assets	Total
Cost or valuation	£	£
At 01 October 2011	731,804	731,804
Additions	36,000	36,000
Disposals	(23,290)	(23,290)
At 30 September 2012	<u>744,514</u>	<u>744,514</u>
Depreciation		
At 01 October 2011	435,833	435,833
Charge for year	28,762	28,762
On disposals	(23,290)	(23,290)
At 30 September 2012	<u>441,305</u>	<u>441,305</u>
Net Book Value		
At 30 September 2012	303,209	303,209
At 30 September 2011	<u>295,971</u>	<u>295,971</u>

3 Creditors: amounts falling due after more than one year

4 Share capital

	2012	2011
	£	£
Authorised share capital:		
500 Ordinary shares of £1		

500 Ordinary shares of £1
each

500

500

**Allotted, called up and fully
paid:**

500 Ordinary shares of £1
each

500

500