REGISTERED NUMBER: 01105821 (England and Wales)

Unaudited Financial Statements

for the Year Ended 30 April 2017

for

Spiral Packs (London) Ltd

Spiral Packs (London) Ltd (Registered number: 01105821)

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Spiral Packs (London) Ltd

Company Information
for the Year Ended 30 April 2017

DIRECTOR:	Mr R D Francis
REGISTERED OFFICE:	Kings Lodge London Road West Kingsdown Sevenoaks Kent TN15 6AR
REGISTERED NUMBER:	01105821 (England and Wales)
ACCOUNTANTS:	A4G LLP Kings Lodge London Road West Kingsdown Sevenoaks Kent TN15 6AR

Abridged Balance Sheet
30 April 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Intangible assets	5		-		-
Tangible assets	6		193,112		205,526
			193,112		205,526
CURRENT ASSETS					
Stocks		252,701		154,778	
Debtors		1,545,263		1,593,512	
Cash at bank		19,468		10,927	
		1,817,432		1,759,217	
CREDITORS					
Amounts falling due within one year		1,554,472		1,584,535	
NET CURRENT ASSETS			262,960		174,682
TOTAL ASSETS LESS CURRENT LIABILITIES			456,072		380,208
CREDITORS					
Amounts falling due after more than one year			(99,593)		(49,356)
PROVISIONS FOR LIABILITIES			(34,619)		(446)
NET ASSETS			321,860		330,406
CAPITAL AND RESERVES					
Called up share capital			100,000		100,000
Retained earnings			221,860		230,406
SHAREHOLDERS' FUNDS			321,860		330,406

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Abridged Balance Sheet - continued
30 April 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 30 April 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 19 December 2017 and were signed by:

Mr R D Francis - Director

1. STATUTORY INFORMATION

Spiral Packs (London) Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements have been prepared under the historical cost convention.

Revenue recognition
Sales comprise the fair value of the consideration received or receivable for the sale of goods in the ordinary course of the company's activities. Sales are presented, net of value-added tax, rebates and discounts.

The company recognises revenue when the amount of revenue can be reliably measured, it is probable that future economic benefits will flow to the entity and when specific criteria have been met for each of the company's activities as follows:

Revenue from the sale of goods is recognised at the point at which the goods have been delivered to the customer.

Interest income is recognised on a time apportioned basis using the average interest method.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 33% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

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3. **ACCOUNTING POLICIES - continued**

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

4. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 25 (2016 - 25) .

5. **INTANGIBLE FIXED ASSETS**

	Totals £
COST	
At 1 May 2016 and 30 April 2017	44,262
AMORTISATION	
At 1 May 2016 and 30 April 2017	44,262
NET BOOK VALUE	
At 30 April 2017	-
At 30 April 2016	-

6. **TANGIBLE FIXED ASSETS**

	Totals £
COST	
At 1 May 2016	1,536,166
Additions	19,860
At 30 April 2017	1,556,026
DEPRECIATION	
At 1 May 2016	1,330,640
Charge for year	32,274
At 30 April 2017	1,362,914
NET BOOK VALUE	
At 30 April 2017	193,112
At 30 April 2016	205,526

7. **SECURED DEBTS**

The following secured debts are included within creditors:

	2017 £	2016 £
Factoring account	521,824	549,572

Lloyds Bank Plc have a fixed charge over the book debts of the company as well as a fixed and floating charge over all other assets owned by the company, present and future.

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8. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 30 April 2017 and 30 April 2016:

	2017 £	2016 £
Mr R D Francis		
Balance outstanding at start of year	24,910	-
Amounts advanced	-	24,910
Amounts repaid	(27,237)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	(2,327)	24,910

9. RELATED PARTY DISCLOSURES

At the year end, the company was owed £794,595 (2016: £794,595) by its parent company, Spiral Packs (Holding) Limited. The director has agreed not to demand repayment of this amount until such time that the company is in a position to make repayment. The Director of Spiral Packs (London) Limited is also a Director of Spiral Packs (Holding) Limited.

During the year, the company was under the control of the parent company, Spiral Packs (Holdings) Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.