COMPANY REGISTRATION NUMBER 01104021

GOLD STREET MANAGEMENT LIMITED

COMPANY LIMITED BY GUARANTEE

ACCOUNTS

30 NOVEMBER 2003



A52
COMPANIES HOUSE
0315
27/08/04

GOLD STREET MANAGEMENT LIMITED
COMPANY LIMITED BY GUARANTEE

ACCOUNTS

YEAR ENDED 30 NOVEMBER 2003

CONTENTS	PAGES
Officers and professional advisers	1
The directors' report	2
Income and expenditure account	3
Balance sheet	4
Notes to the accounts	5

GOLD STREET MANAGEMENT LIMITED
COMPANY LIMITED BY GUARANTEE

OFFICERS AND PROFESSIONAL ADVISERS

The board of directors	L.H.H Barrell T.M Young R.J Summers D.R Gillespie
Company secretary	St James Services Limited
Registered office	Market House 10 Market Walk Saffron Walden Essex CB10 1JZ
Accountants	AGN Shipleys Chartered Accountants 10 Market Walk Saffron Walden Essex CB10 1JZ

GOLD STREET MANAGEMENT LIMITED
COMPANY LIMITED BY GUARANTEE

THE DIRECTORS' REPORT

YEAR ENDED 30 NOVEMBER 2003

The directors have pleasure in presenting their report and the unaudited accounts of the company for the year ended 30 November 2003.

PRINCIPAL ACTIVITIES
The principal activity of the company during the year continued to be the management of the property known as The Maltings, High Street, Saffron Walden, Essex.

DIRECTORS
The directors who served the company during the year were as follows:

L.H.H Barrell
T.M Young
R.J Summers
D.R Gillespie

SMALL COMPANY PROVISIONS
This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

Registered office:
Market House
10 Market Walk
Saffron Walden
Essex
CB10 1JZ

Signed by order of the directors

ST JAMES SERVICES LIMITED
Company Secretary

Approved by the directors on 26/8/2004

GOLD STREET MANAGEMENT LIMITED
COMPANY LIMITED BY GUARANTEE

INCOME AND EXPENDITURE ACCOUNT

YEAR ENDED 30 NOVEMBER 2003

	Note	2003 £	2002 £
TURNOVER		**14,663**	14,664
Administrative expenses		**21,907**	12,821
OPERATING (DEFICIENCY)/SURPLUS		**(7,244)**	1,843
Interest receivable		**258**	237
(DEFICIENCY)/SURPLUS ON ORDINARY ACTIVITIES BEFORE TAXATION		**(6,986)**	2,080
(DEFICIENCY)/RETAINED SURPLUS FOR THE FINANCIAL YEAR		**(6,986)**	2,080
Balance brought forward		**7,113**	5,033
Balance carried forward		**127**	7,113

The notes on page 5 form part of these accounts.

GOLD STREET MANAGEMENT LIMITED
COMPANY LIMITED BY GUARANTEE

BALANCE SHEET

30 NOVEMBER 2003

	Note	2003 £	£	2002 £	£
CURRENT ASSETS					
Debtors	2	619		2,250	
Cash at bank		29,242		27,884	
		29,861		30,134	
CREDITORS: Amounts falling due within one year	3	2,754		2,281	
NET CURRENT ASSETS			27,107		27,853
TOTAL ASSETS LESS CURRENT LIABILITIES			27,107		27,853
PROVISIONS FOR LIABILITIES AND CHARGES					
Other Provisions	4		26,980		20,740
			127		7,113
RESERVES	6				
Income and expenditure account			127		7,113
MEMBERS' FUNDS			127		7,113

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

(i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and

(ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its surplus or deficiency for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

These accounts were approved by the directors on the 26/8/2004 and are signed on their behalf by:

R J SUMMERS
Director

GOLD STREET MANAGEMENT LIMITED
COMPANY LIMITED BY GUARANTEE

NOTES TO THE ACCOUNTS

YEAR ENDED 30 NOVEMBER 2003

1. ACCOUNTING POLICIES

Basis of accounting

The accounts have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

The turnover shown in the income and expenditure account represents amounts invoiced during the year.

Fixed assets

All fixed assets are initially recorded at cost.

2. DEBTORS

	2003	2002
	£	£
Amounts due from members - service charges	95	1,375
Amounts due from members - contingency fund	290	530
Prepayments and accrued income	234	345
	619	2,250

3. CREDITORS: Amounts falling due within one year

	2003		2002	
	£	£	£	£
Other creditors:				
Amounts due to members - service charges	733		741	
Amounts due to members - contingency fund	240		240	
Accruals and deferred income	1,781		1,300	
		2,754		2,281

4. OTHER PROVISIONS

	2003	2002
	£	£
Lessees contingency fund	26,980	20,740

5. RELATED PARTY TRANSACTIONS

No transactions with related parties were undertaken such as are required to be disclosed under the Financial Reporting Standard for Smaller Entities.

6. COMPANY LIMITED BY GUARANTEE

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up, up to an amount not exceeding £1.