

**GOLD STREET MANAGEMENT LIMITED
COMPANY LIMITED BY GUARANTEE
ACCOUNTS
30 NOVEMBER 2002**

Company Registration Number 01104021



**GOLD STREET MANAGEMENT LIMITED
COMPANY LIMITED BY GUARANTEE**

ACCOUNTS

YEAR ENDED 30 NOVEMBER 2002

CONTENTS	PAGES
Officers and professional advisers	1
The directors' report	2
<i>Income and expenditure account</i>	3
Balance sheet	4
Notes to the accounts	5
The following pages do not form part of the accounts	
Accountants' report to the directors	7
Detailed income and expenditure account	8
Notes to the detailed income and expenditure account	9

**GOLD STREET MANAGEMENT LIMITED
COMPANY LIMITED BY GUARANTEE**

OFFICERS AND PROFESSIONAL ADVISERS

The board of directors

L.H.H Barrell
T.M Young
R.J Summers
D.R Gillespie

Company secretary

St James Services Limited

Registered office

Market House
10 Market Walk
Saffron Walden
Essex
CB10 1JZ

Accountants

AGN Shipleys
Chartered Accountants
10 Market Walk
Saffron Walden
Essex
CB10 1JZ

GOLD STREET MANAGEMENT LIMITED COMPANY LIMITED BY GUARANTEE

THE DIRECTORS' REPORT

YEAR ENDED 30 NOVEMBER 2002

The directors have pleasure in presenting their report and the unaudited accounts of the company for the year ended 30 November 2002.

PRINCIPAL ACTIVITIES

The principal activity of the company during the year continued to be the management of the property known as The Maltings, High Street, Saffron Walden, Essex.

DIRECTORS

The directors who served the company during the year were as follows:

N.G Ackerman
L.H.H Barrell
T.M Young
R.J Summers
D.R Gillespie

N.G Ackerman retired as a director on 19 April 2002.

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

Registered office:
Market House
10 Market Walk
Saffron Walden
Essex
CB10 1JZ

Signed on behalf of the directors



T M YOUNG
Director

Approved by the directors on 20/8/03

**GOLD STREET MANAGEMENT LIMITED
COMPANY LIMITED BY GUARANTEE**

INCOME AND EXPENDITURE ACCOUNT

YEAR ENDED 30 NOVEMBER 2002

	Note	2002 £	2001 £
TURNOVER		14,664	14,040
Administrative expenses		<u>12,821</u>	<u>12,364</u>
OPERATING SURPLUS		1,843	1,676
Interest receivable		237	247
SURPLUS ON ORDINARY ACTIVITIES BEFORE TAXATION		<u>2,080</u>	<u>1,923</u>
RETAINED SURPLUS FOR THE FINANCIAL YEAR		2,080	1,923
Balance brought forward		<u>5,033</u>	<u>3,110</u>
Balance carried forward		<u><u>7,113</u></u>	<u><u>5,033</u></u>

The notes on page 5 form part of these accounts.

GOLD STREET MANAGEMENT LIMITED COMPANY LIMITED BY GUARANTEE

BALANCE SHEET

30 NOVEMBER 2002

	Note	2002 £	£	2001 £	£
CURRENT ASSETS					
Debtors	2	2,250		2,577	
Cash at bank		27,884		18,781	
		<u>30,134</u>		<u>21,358</u>	
CREDITORS: Amounts falling due within one year	3	<u>2,281</u>		<u>1,825</u>	
NET CURRENT ASSETS			<u>27,853</u>		<u>19,533</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>27,853</u>		<u>19,533</u>
PROVISIONS FOR LIABILITIES AND CHARGES					
Other Provisions	4		<u>20,740</u>		<u>14,500</u>
			<u>7,113</u>		<u>5,033</u>
RESERVES	6				
Income and expenditure account			<u>7,113</u>		<u>5,033</u>
MEMBERS' FUNDS			<u>7,113</u>		<u>5,033</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

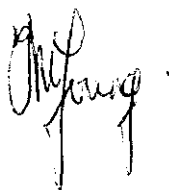
The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its surplus or deficiency for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

These accounts were approved by the directors on the 22/8/03 and are signed on their behalf by:

T M YOUNG
Director



The notes on page 5 form part of these accounts.

GOLD STREET MANAGEMENT LIMITED COMPANY LIMITED BY GUARANTEE

NOTES TO THE ACCOUNTS

YEAR ENDED 30 NOVEMBER 2002

1. ACCOUNTING POLICIES

Basis of accounting

The accounts have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

The turnover shown in the income and expenditure account represents amounts invoiced during the year.

2. DEBTORS

	2002	2001
	£	£
Amounts due from members - service charges	1,375	1,845
Amounts due from members - contingency fund	530	510
Prepayments and accrued income	345	222
	<u>2,250</u>	<u>2,577</u>

3. CREDITORS: Amounts falling due within one year

	2002		2001	
	£	£	£	£
Other creditors:				
Amounts due to members - service charges	741		217	
Amounts due to members - contingency fund	240		—	
Accruals and deferred income	<u>1,300</u>		<u>1,608</u>	
	<u>2,281</u>		<u>1,825</u>	

4. OTHER PROVISIONS

	2002	2001
	£	£
Lessees contingency fund	<u>20,740</u>	<u>14,500</u>

5. RELATED PARTY TRANSACTIONS

No transactions with related parties were undertaken such as are required to be disclosed under the Financial Reporting Standard for Smaller Entities.

6. COMPANY LIMITED BY GUARANTEE

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up, up to an amount not exceeding £1.