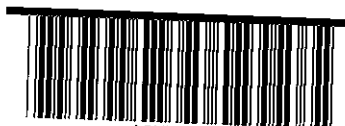


COH.

No 1104021

GOLD STREET MANAGEMENT LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH NOVEMBER 2000



A10 *A8KMF48F* 0600
COMPANIES HOUSE 20/09/01

GOLD STREET MANAGEMENT LIMITED

1

COMPANY INFORMATION

DIRECTORS: N.G Ackerman
L.H.H Barrell
T.M Young
R.J Summers
D.R Gillespie

SECRETARY: B.K.J Currell

REGISTERED OFFICE: Farley House
Black Bear Lane
Newmarket
Suffolk
CB8 0JU

REGISTERED NUMBER: 1104021

REPORT OF THE DIRECTORS

The directors present their report with the financial statements of the company for the year ended 30th November 2000.

PRINCIPAL ACTIVITY

The principal activity of the company continued to be that of the management of the property known as The Maltings, High Street, Saffron Walden, Essex.

DIRECTORS

The directors of the company in office during the year were as follows:

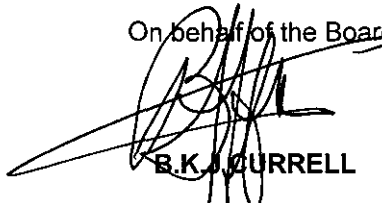
N.G Ackerman	
L.H.H Barrell	
A.H.B Deas	(Resigned 15.06.00)
S Butterley	(Resigned 15.06.00)
T.M Young	(Appointed 15.06.00)
R.J Summers	(Appointed 15.06.00)
D.R Gillespie	(Appointed 11.07.01)

This report has been prepared taking advantage of the special exemptions applicable to small companies under part VII of the Companies Act 1985.

Farley House
Black Bear Lane
Newmarket
Suffolk
CB8 0JU

11th July 2001

On behalf of the Board


B.K.J. CURRELL
Secretary

GOLD STREET MANAGEMENT LIMITED

3

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30TH NOVEMBER 2000**

	<u>Note</u>	<u>2000</u>	<u>1999</u>
Service charges		11,960	11,960
Administrative and other expenses			
Electricity		278	251
Cleaning		2,036	2,795
Gardening		174	223
Repairs		11,736	3,264
Wall fund transfer		-2,250	-1,970
Insurance		2,291	2,271
Accountancy		482	470
Legal & professional fees		0	147
Sundry expenses		44	45
Management agents' fees		1,850	1,800
		<u>16,641</u>	<u>9,296</u>
		-4,681	2,664
Other income			
Interest receivable		214	100
		<u>-4,467</u>	<u>2,764</u>
Taxation	2	<u>0</u>	<u>0</u>
Retained (deficit)/surplus for the financial year		-4,467	2,764
Surplus brought forward		<u>7,577</u>	<u>4,813</u>
SURPLUS CARRIED FORWARD		£ 3,110	£ 7,577

CONTINUING OPERATIONS

None of the company's activities were acquired or discontinued during the current or previous year.

TOTAL GAINS AND LOSSES

The company has no recognised gains or losses.

The notes form part of these financial statements

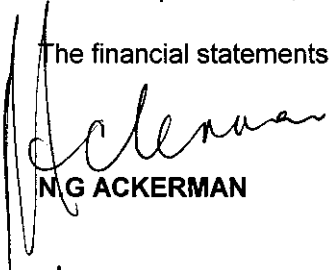
**BALANCE SHEET
AS AT 30TH NOVEMBER 2000**

	<u>Note</u>	<u>2000</u>	<u>1999</u>
CURRENT ASSETS			
Debtors	3	2,772	1,304
Cash at bank		<u>11,302</u>	<u>14,182</u>
		<u>14,074</u>	<u>15,486</u>
CURRENT LIABILITIES			
Amounts falling due within one year	4	<u>2,704</u>	<u>3,639</u>
NET CURRENT ASSETS		<u>11,370</u>	<u>11,847</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>£ 11,370</u>	<u>£ 11,847</u>
RESERVES			
Lessees maintenance fund		3,110	7,577
Lessees wall repair fund	5	<u>8,260</u>	<u>4,270</u>
		<u>£ 11,370</u>	<u>£ 11,847</u>

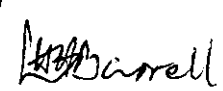
In the directors' opinion the company was entitled under section 249A(1) of the Companies Act 1985 to exemption from the audit of its accounts for the year to 30th November 2000. No member has deposited a notice under section 249B(2) requiring an audit of these accounts.

The directors are responsible for ensuring that the company keeps accounting records which comply with section 221 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss of each year in accordance with the requirements of section 226 of the Act and which otherwise comply with its requirements, so far as applicable to the company.

The financial statements were approved by the board on 11th July 2001 and signed on its behalf.


N.G. ACKERMAN

Directors


L.H.H. BARRELL

The notes form part of these financial statements

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30TH NOVEMBER 2000**

1. ACCOUNTING POLICIES**Accounting Convention**

The financial statements have been prepared under the historical cost convention.

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

2. CORPORATION TAX

There was no liability to UK Corporation Tax for the year. (1999: £Nil)

3. DEBTORS

	<u>2000</u>	<u>1999</u>
Amounts due from members - service charges	1,645	513
- wall fund	880	600
Prepayments	247	191
	<u>£ 2,772</u>	<u>£ 1,304</u>

4. CREDITORS

(Amounts falling due within one year)

Amounts due to members - service charges	690	2,300
- wall fund	20	280
Accruals	1,994	1,059
	<u>£ 2,704</u>	<u>£ 3,639</u>

5. MOVEMENTS ON WALL REPAIR FUND

Balance brought forward	4,270	0
Contributions receivable from members	6,240	6,240
	<u>10,510</u>	<u>6,240</u>
Utilised during the year	2,250	1,970
Balance carried forward	<u>£ 8,260</u>	<u>£ 4,270</u>

6. CAPITAL COMMITMENTS

At 30th November 2000 there were no commitments for capital expenditure.

7. CONTINGENT LIABILITIES

At 30th November 2000 there were no known liabilities for which provision has not been made in the financial statements.