

REGISTERED NUMBER: 01095259 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31ST JANUARY 2016

FOR

EUROWEB LIMITED

TUESDAY



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COMPANIES HOUSE

EUROWEB LIMITED (REGISTERED NUMBER: 01095259)

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FOR THE YEAR ENDED 31ST JANUARY 2016**

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EUROWEB LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31ST JANUARY 2016**

DIRECTOR:

A P Bates

SECRETARY:

D E Bates

REGISTERED OFFICE:

Marcoms House
Abbey Barn Road
High Wycombe
Buckinghamshire
HP11 1RL

REGISTERED NUMBER:

01095259 (England and Wales)

ACCOUNTANTS:

Gowers Limited
The Old School House
Bridge Road
Hunton Bridge
Kings Langley
Hertfordshire
WD4 8SZ

ABBREVIATED BALANCE SHEET

31ST JANUARY 2016

	Notes	2016 £	2015 £
FIXED ASSETS			
Tangible assets	2	32,116	27,782
CURRENT ASSETS			
Stocks		29,236	28,106
Debtors		79,807	74,314
Cash at bank		300,289	292,760
		409,332	395,180
CREDITORS			
Amounts falling due within one year		(100,369)	(91,910)
NET CURRENT ASSETS		308,963	303,270
TOTAL ASSETS LESS CURRENT LIABILITIES		341,079	331,052
CREDITORS			
Amounts falling due after more than one year		(4,285)	-
PROVISIONS FOR LIABILITIES		(300)	(1,700)
NET ASSETS		336,494	329,352
CAPITAL AND RESERVES			
Called up share capital	3	5,000	5,000
Profit and loss account		331,494	324,352
SHAREHOLDERS' FUNDS		336,494	329,352

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st January 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st January 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

EUROWEB LIMITED (REGISTERED NUMBER: 01095259)

ABBREVIATED BALANCE SHEET - continued
31ST JANUARY 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 17th March 2016 and were signed by:



.....
A P Bates - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST JANUARY 2016**

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services and goods excluding Value Added Tax.

Commissions received are accounted for as other operating income.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Furniture and office equipment	- 15% on reducing balance
Motor vehicles	- 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Provision is made in full for all taxation deferred in respect of timing differences that have originated but not reversed by the balance sheet date.

Deferred tax assets are recognised to the extent that it is more likely than not that they will be recovered.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Year end balances are translated into sterling using the exchange rate prevailing at the balance sheet date. Transactions in foreign currencies are translated into sterling using a constant exchange rate throughout the year of \$1.5:£1 and €1.65:£1. The directors have applied the true and fair view override and are aware that this is a departure from UK GAAP.

Exchange differences are taken into account in arriving at the operating results.

Pension costs

The company operates a defined contribution pension scheme for the directors and the obligations of the company are charged to the profit and loss account in the year in which they become payable.

Leases

The lease on the premises occupied by the company is regarded as an operating lease and the total payments made under it are charged to the profit and loss account on a straight line basis over the lease term.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31ST JANUARY 2016

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st February 2015	51,604
Additions	30,683
Disposals	(28,626)
	<u>53,661</u>
At 31st January 2016	
DEPRECIATION	
At 1st February 2015	23,822
Charge for year	5,667
Eliminated on disposal	(7,944)
	<u>21,545</u>
At 31st January 2016	
NET BOOK VALUE	
At 31st January 2016	<u>32,116</u>
At 31st January 2015	<u>27,782</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	2016	2015
Number:	Class:		£	£
5,000	Ordinary	£1	<u>5,000</u>	<u>5,000</u>