Registered Number 01090813

ODDIE DALTON & COMPANY LIMITED

Abbreviated Accounts

31 March 2012

ODDIE DALTON & COMPANY LIMITED **Registered Number 01090813**

Balance Sheet as at 31 March 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Tangible	2		26,323		35,599
Total fixed assets			26,323		35,599
Current assets					
Debtors		1,476,372		1,255,643	
Cash at bank and in hand		82		160	
Total current assets		1,476,454		1,255,803	
Creditors: amounts falling due within one year		(1,459,704)		(1,231,682)	
Net current assets			16,750		24,121
Total assets less current liabilities			43,073		59,720
Creditors: amounts falling due after one year			(16,580)		(21,676)
Provisions for liabilities and charges			(300)		(914)
Accruals and deferred income			(16,600)		(10,000)
Total net Assets (liabilities)			9,593		27,130
Capital and reserves					
Called up share capital			100		100
Profit and loss account			9,493		27,030
Shareholders funds			9,593		27,130

a. For the year ending 31 March 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 20 December 2012

And signed on their behalf by:
Mr P M Oddie, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March 2012

1 Accounting policies

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of services falling within the company's ordinary activities.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures, fittings and equipment	20.00%	Reducing Balance
Motor vehicles	25.00%	Straight Line
Computer equipment	20.00%	Straight Line

2 Tangible fixed assets

Cost	£
At 31 March 2011	132,805
additions	
disposals	
revaluations	
transfers	
At 31 March 2012	132,805
Depreciation	
At 31 March 2011	97,206
Charge for year	9,276
on disposals	
At 31 March 2012	106,482
Net Book Value	
At 31 March 2011	35,599
At 31 March 2012	26,323

3 Transactions with directors

Advances to directorDuring the year loans were made to the director. Interest was charged at 4% and amounted to £4,476 (2011: £4,420) for the year. These loans are unsecured and repayable upon demand. The movements on these loans are as follows: £Loan brought forward at 1 April 2011 111,405 Amounts advanced 126,184 Amounts received - Dividends credited to the director (86,405) Loan carried froward at 31 March 2012 £ 151,184 Maximum amount outstanding in year £ 151,184

3 **Leasing and hire purchase commitments**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

4 **Pensions**

The pension costs charged in the financial statements represent the contribution payable by the company during the year.The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings.

5 **Deferred taxation**

Deferred taxation is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences.

6 **Share capital**

2012 2011 £ £Allotted, called up and fully paid100 Ordinary shares of £1 each 100 100 Equity shares 100 Ordinary shares of £1 each 100 100